

INDEX

• International _____	1	• Slovenia _____	8
• Belarus _____	2	• Turkey _____	8
• Bulgaria _____	2	• Uzbekistan/Ukraine _____	8
• Czech Republic _____	3	• News from Middle East and Africa _____	9
• Hungary _____	4	• Middle East _____	9
• Kazakhstan/Russia _____	5	• Algeria _____	9
• Poland _____	5	• Iraq/Iran _____	10
• Romania _____	5	• Iran _____	10
• Russia _____	5	• Upcoming events _____	12
• Serbia _____	7	• Imprint _____	12
• Slovakia _____	7		

NEWS

International

Honeywell and United Technologies in merger talks

Honeywell International Inc. and **United Technologies Corp. (UTC)** have held talks about a merger, CNBC said, quoting people familiar with the situation. The discussions, which were initiated by Honeywell, occurred within the last two weeks and focused on a deal in which Honeywell offered a premium, largely in stock with some cash, for United Technologies, CNBC reported. United Technologies confirmed that it has previously engaged in preliminary exploratory conversations about a range of potential collaborative options with Honeywell. "However, UTC never explored these options further due to significant regulatory obstacles, customer concerns and valuation issues," the company said. In particular, United Technologies has communicated to Honeywell that a merger "would face insurmountable regulatory obstacles and strong

customer opposition, and could either be blocked outright or conditioned on significant divestitures after a lengthy and disruptive review period that would destroy shareholder value". Honeywell confirmed that it had engaged in deal talks with United Technologies over the past year and said it did not see regulatory process as a "material obstacle" to the deal. United Technologies' portfolio includes **Pratt & Whitney** aircraft engines and **Otis** elevators.

Aston Martin: No plant in Eastern Europe

Aston Martin Lagonda Ltd. said it has chosen St. Athan in Wales, UK as its second manufacturing site destined for the new crossover DBX car. Aston Martin had also been considering sites in Eastern Europe and the US.

TI Automotive acquires Millennium Industries Corporation

TI Automotive, a global supplier of advanced automotive fluid carrying and delivery systems has acquired **Millennium Industries Corporation**, a Ligonier, Indiana, based producer of powertrain products. TI Automotive will retain the Millennium manufacturing facility in Ligonier together with its approximately 500 employees.

Belarus

Minsk motor show cancelled

The 2016 Minsk motor show has officially been cancelled. The decision was confirmed at a press conference organised by the **Belarus Automobile Association**. "We will invest in the exhibition and then Russian dealers will be thanking us for advertising the cars which the Belarusians will be buying from them after all" **Dimitri Yarota**, head of **OOO Remark**, commented the decision. This is the third year that the Minsk motor show will not be organised. The last time the show took place was 2013.

Bulgaria

Bulgaria lures new investments from Germany

Bulgarian Minister of Economy **Bojidar Lukarski** and the Executive Director of **InvestBulgaria Agency (IBA)** **Stamen Yanev** participated in the economic forum "North Rhine-Westphalia - Bulgaria" which took place earlier this month in Germany. Yanev presented the investment incentives to potential investors and noted that foreign companies could also benefit from the opportunities of the Operational Programme "Innovation and Competitiveness". "The majority of certified by InvestBulgaria Agency investment projects are in the automotive sector," he said.

BÖCO to establish plant in Bulgaria

German supplier **BÖCO Böddecker & Co. GmbH & Co. KG** is planning to establish a plant in Bulgaria. Bulgarian Minister of Economy **Bojidar Lukarski** met representatives of the company during his recent visit to Germany in order to discuss the project. The meeting was also attended by **Ivan Totev**, mayor of Plovdiv, and **Stefan Staykov**, CEO of **National Company Industrial Zones (Nationalna Kompaniya Industrialni Zoni or NKIZ** in

Bulgarian) which presented the investment opportunities in specific economic areas. BÖCO manufactures latching systems for hoods and tailgates, hinges, backrest latching devices and latching components for side doors. The company operates plants at its headquarters in Wuppertal, Germany and in Tianjin, China. In addition to a plant in Bulgaria it also plans to establish a subsidiary in Mexico.

Witte considers expansion in Bulgaria

Stamen Yanev, the Executive Director of **InvestBulgaria Agency (IBA)**, met with representatives of the supplier **Witte Automotive GmbH** in the town of Velbert regarding the expansion of the company in Bulgaria. Future cooperation between the two sides and the expansion of the company in Bulgaria was discussed at the meeting. Witte operates a Bulgarian site in Ruse. Currently the company employs 614 people in Bulgaria.

Czech Republic

Hyundai and trade unions agree on wage increase

Hyundai Motor Manufacturing Czech s.r.o. (HMMC) and the two trade unions which are active at the plant have reached an agreement regarding an increase of wages. "The increase of basic salaries by 3.85 percent and the proportional increase of all allowances and bonuses means that the salaries of employees of Hyundai Motor Manufacturing Czech will increase by more than 8 percent with effect from the 1st of February 2016," the company said. For example, in the worker position of the operator 2, which is the most widespread position at HMMC, is the increase about CZK 1,700. The newly signed collective agreement has two parts: The first part, on the general conditions, is valid until the 31st of March 2018 while the second part on wages is valid until the 31st of March 2017.

Škoda considers 17 shift model in Mladá Boleslav paint shop

Škoda Auto a.s. is considering a 17 shift model for the paintshop at its Mladá Boleslav plant in order to be able to serve the needs of the Mladá Boleslav plant and partly also of the plant in Kvasiny, *Škodováký odborář*, the newspaper of Škoda's trade unions, reports. Some of the workers are not happy about the plan because of some complications connected to commuting on Saturdays.

Škoda launches third-generation Superb in India

Škoda Auto India Pvt. Ltd. has launched sales of the third-generation **Škoda** Superb. The locally assembled new Superb comes with 1.8 litre petrol and 2 litre diesel engines. The company expects to increase sales of Škoda cars by 10 percent this year. "We are looking at a 10 percent sales growth this year on the back of the new Superb. Last year, our sales grew four percent to 15,800 units and our market share stood at 0.6 percent," Škoda Auto India's CMD **Sudhir Rao** told journalists. Škoda has 75 dealers across 62 cities.

CzechInvest anticipates higher investments from China

In 2015 **CzechInvest** negotiated investments from China in the value of more than CZK 1 billion. This represents tremendous growth in comparison with the previous year, when the annual volume of Chinese investments fell short of CZK 500 million. More investments, which could bring more than CZK 5 billion to the Czech

Republic, are under discussion. "The Czech Republic is finally starting to reach the level of other countries into which Chinese capital has been flowing since 2003," said CzechInvest's CEO **Karel Kučera**. In connection with an official mission undertaken by Prime Minister **Bohuslav Sobotka**, CzechInvest met with existing and potential investors in Shanghai and the provinces of Anhui, Jiangsu, Zhejiang, Fujian and Liaoning. "We received the largest number of enquiries from firms in the automotive industry, mechanical engineering and electrical engineering, especially with respect to cooperation on the development of new high-tech products. The Czech Republic has a good name in these fields in China and Asia," said Kučera. "In most cases, the value of the potential projects that we discussed was around CZK 1 billion."

European Investment Bank opens office in Prague

The **European Investment Bank (EIB)** has inaugurated its office in Prague in a ceremony attended by the First Deputy Prime Minister and Minister of Finance of the Czech Republic, **Andrej Babiš**, EU Commissioner **Věra Jourová** and representatives from the Czech business community and public sector. The Head of the EIB Office in Prague is **Hana Kaloudová**.

Škoda produces one millionth DQ 200 gearbox in Vrchlabí

Škoda Auto a.s.' Vrchlabí plant has produced the millionth DQ 200 dual-clutch gearbox since production began in 2012. The direct shift gearbox is used in **Škoda** cars as well as other vehicles produced by **Volkswagen Group**. The plant employs about 1,000 people. The production capacity for DSG gearboxes is set to increase to 2,000 units per day this year.

Hungary

Thyssenkrupp to construct new factory in Jászfényszaru

Thyssenkrupp AG is to build a new automotive components plant in Jászfényszaru, 70 kilometres east of Budapest. The project was announced by **Marc de Bastos Eckstein**, managing director of **Thyssenkrupp Presta Hungary Kft**. The Hungarian government supports the project with a grant of HUF 10.6 billion. The company will invest around €100 million in a new production site for engine components and steering systems. Construction of the plant, which will include two halls, will start in spring 2016, with production of electronic power-assisted steering systems and cylinder head covers with integrated camshafts planned to commence in 2018. Thyssenkrupp will create around 500 new jobs at the site in the coming years. "The expansion of production capacities in Hungary is necessary because Thyssenkrupp's components division has recently acquired major orders from international OEMs," the company said. "For the first time in Europe we are localising production of two different technologies at one site. That will be an immense help in offering competitive cost structures. We have already enjoyed success with this strategy in China and will also be employing it in other growth markets," said **Dr. Karsten Kroos**, CEO of Thyssenkrupp's Components Technology business area. Thyssenkrupp already operates a software development centre for steering technology in Budapest, where some 400 software engineers work to develop solutions for electro-mechanical steering systems for the automotive industry. In 2013 Thyssenkrupp also opened a new front and rear axle assembly plant for **Audi** in Győr.

VT Metal expands in Székesfehérvár

VT Metal Kft, a subsidiary of **Videoton Holding**, completed the investment program at its Székesfehérvár facility. The HUF 777 million project was supported by the Hungarian government with a subsidy of HUF 222 million. 28 new workplaces have been created at the company, which specialises in surface treatment solutions.

Kazakhstan/Russia

Azia Avto to launch Lada Vesta and Xray assembly this year

AO Azia Avto will start assembly of new **Lada** models including the Vesta and Xray at its SKD plant in Ust-Kamenogorsk, **Erzhan Mandiev**, managing director of **AO Azia Avto Kazakhstan**, said in an interview with Avtostat. Currently, the only Lada model assembled at Azia Avto is the Lada 4x4. According to Mandiev, the company expects to assemble of up to 19,000 Lada cars this year. About 24,500 Lada cars, including CBU imports and locally assembled Lada 4x4, were sold in Kazakhstan through authorized dealers last year. This figure is almost 46 percent lower than in 2014. In addition, some 9,000 new Lada cars were imported to Kazakhstan as individual or grey imports.

Poland

Brembo to add new production equipment in Niepołomice

Brembo Poland Sp. z o.o. will invest more than PLN 11 million in new production equipment at its plant in Niepołomice. The investment will create several new jobs.

Romania

Kimball Electronics achieves ISO 9001:2008 certification for Timisoara plant

Kimball Electronics Inc. announced it has received ISO 9001:2008 certification at their newly opened facility in Timisoara. Kimball Electronics is an electronic manufacturing services (EMS) company that specializes in durable electronics in the medical, automotive, industrial controls, and public safety industries.

Russia

Several brands to skip Moscow auto show

Several automaker decided to skip this year's Moscow auto show which is scheduled for August. According to Russian media, **Acura**, **Audi**, **BMW**, **Honda**, **Lexus**, **Škoda**, **Toyota**, **Volkswagen** and **Volvo** will not participate in the show. Some manufacturers have yet to make a decision. "We will officially announce about our decision later on, but the fact that the major brands will miss this event will have an impact on our plan," said **Anastasia Kozhevnikova**, Deputy Vice President, Communications and Public Affairs at **000 Ford Sollers Holding**.

UAZ launches production of modernised vans

Production of a modernised version of the **UAZ** van range is underway at the **PAO UAZ** plant in Ulyanovsk. The vehicles have received new seats, the possibility to heat front seats, better noise insulation and a modernised dashboard and some versions now have a new steering wheel.

Renault Megane leaves Russia

OAo Renault Russia is phasing out sales of the **Renault** Megane model. The dealers are selling the remaining units of the previous generation. Sales of the new-generation Megane are currently not planned.

Lada Izhevsk: Management completes training in Alliance Production Way

A training programme for the **Alliance Production Way (APW)** production system principles for the company's top management has been completed at **Lada Izhevsk**. The training was carried out by **Hiroshi Ichikawa**, Head of **Nissan Motor Co. Ltd.**' global training centre.

Change at the top of FCA importer

Christophe Bertoncini (50) was appointed new managing director of **AO FCA Rus**, the Russian import subsidiary of **FCA Automobiles N.V.** He replaced **Giorgio Gorelli** (57), who was named CEO of **FCA Germany AG**. Bertoncini was recently responsible for the EMEA markets at FCA's headquarters. Prior to that, he was Head of Parts & Service Italy (2013 to 2015), Head of Fleet & Used Cars EMEA (2012 to 2013) and Managing Director of **Fiat France** (2010 to 2012).

"Camouflage" colour for Chevrolet Niva

ZAO GM-AvtoVAZ will start production of a limited series of **Chevrolet** Niva painted with a compound colour "Camouflage" (for LE and LE+ trims). The base of the compound colour is "Oyster" combined with "Tundra" and "Wild Plum" (all colours used in the regular production). The LE version starts at RUB 629,000 and LE+ at RUB 672,000.

Russia: Average age of passenger cars is 12.5 years

The average age of passenger cars in Russia is 12.5 years, the analytic agency **Avtostat** said. While the figure for foreign cars is 9.9 years, the average age of domestic cars (including brands from other CIS countries) is 16 years. The age of **Lada** cars is 15.1 years in average.

Zotye sales may be launched next week

Russian sales of the **Zotye** T600 crossover are expected to be launched next week, **Kolyosa.ru** reports. According to the article, the vehicle will start at RUB 849,990. There are currently 22 Zotye dealers in Russia, **Kolyosa.ru** writes.

Serbia

Delphi signs incentive contract for Novi Sad plant

Delphi Automotive PLC has signed an incentive contract with the government of Serbia regarding its new plant in Novi Sad. The agreement was signed by Minister of Economy **Željko Sertić** and Director General of Delphi for Europe, Middle East and Africa **Vincent Fagard**. Serbian Prime Minister **Aleksandar Vučić** joined the signing ceremony. Delphi will create 1,000 jobs in Novi Sad this year and a total of 3,000 jobs in the upcoming years. It will use premises of the former **Neobus d.o.o.** bus plant.

ContiTech and city of Subotica sign agreement on land for expansion

ContiTech Fluid Serbia d.o.o. and the city of Subotica have signed an agreement on the free-of-charge alienation of 25,422 square metres of building land in the Mali Bajmok Industrial Zone to build a new production facility (see also Ceauto Newsletter 5-2016).

Slovakia

Volkswagen shows facelifted up! in Geneva

Volkswagen AG will unveil a facelifted version of the Slovak-made **VW up!** at the Geneva auto show next week. The modernized up! will also be available with 90 hp in the future. There are new exterior colours, seat fabrics, dashpads and decorative decal designs. Another novelty is the smartphone integration, allowing access to navigation, music and vehicle data when used with the Volkswagen app.



Faurecia to establish plant at P3 Bratislava park

Construction of a new production and warehouse facility for Faurecia S.A. is underway at the **P3 Bratislava park**. **P3** will provide the company with a Build-to-Suit solution tailored for Faurecia's specific requirements. Faurecia's new facility will comprise a total of 27,000 square metres of which 23,000 square metres will be used for manufacturing and storage, while the remaining 3,800 square metres will be offices. Construction started in January, Faurecia will take possession of the building in August 2016 and will start production of seats for **Volkswagen Slovakia a.s.** in 2017. The company plans to employ more than 1,000 at its new facility. Faurecia joins **Schnellecke**, **HBPO** and **Panasonic** to become the fourth customer at P3's Bratislava park operating in the automotive sector. With the new facility Faurecia will have six plants in Slovakia.

Slovenia

Cimos reports more than €25 million loss for 2015

Cimos d.d. generated €25.3 million in net loss in 2015, according to unaudited data. The reason for the negative result is the write-down on loans to subsidiaries Kikinda and Krušik in the amount of €18.3 million, Cimos said in a press release. The company recorded €385 million in sales revenue last year, €68 million of which was generated within the group. In 2014, the core company generated €412.5 million in sales revenue and a net loss of €49.8 million. The supplier's operating loss reached €6.6 million in 2015, mainly due to transfer prices, write-offs and impairments in the amount of €11.5 million. Earnings before interest, taxation, depreciation and amortisation (EBITDA) topped €11.1 million last year.

European Investment Bank to open office in Slovenia

The **European Investment Bank (EIB)** will boost its presence in Slovenia by opening an office in Ljubljana in the summer. In 2015 in Slovenia the European Investment Bank signed new loans totalling €798 million, representing a record level since the start of the Bank's operations in the country in 1993.

Turkey

Koç Holding names Ömer Koç new Chairman until next general meeting

Ömer Koç, the Vice President of the Executive Board at **Koç Holding**, has been named the new Chairman of the conglomerate, following the passing of his brother **Mustafa Koç** from a sudden heart attack on the 21st of Januar. "Our board of directors has decided to choose Vice President of the Executive Board **Ömer Koç** as the Chairman and our board member **Ali Koç** as the Vice President of the Executive Board until the first general meeting is held," Koç Holding said in a statement.

Uzbekistan/Ukraine

Uzbekistan abolishes additional import duties for Ukrainian goods

The Government of Uzbekistan has abolished additional import duties for Ukrainian-made goods. According to the press service of the Ministry of Foreign Economic Relations, Investment and Trade of Uzbekistan,

the import duties were abolished in line with the resolution of the Cabinet of Ministers of Uzbekistan Number 45 from the 18th of February 2016. The Ministry said that the decision was adopted in connection with the cancellation of additional import dues in relation of goods imported to Ukraine from the 1st of January 2016. Last year, Ukraine introduced additional duties for imports at the size of 5-10 percent for 2015 for all imported goods based on a law adopted on the 26th of February 2015. Uzbekistan introduced import duties for Ukrainian goods at the size of 5 percent from the 1st of July 2015 in order to protect its economic interests. In November 2015, the Ukrainian government decided to introduce an additional duty of 12.2 percent on new cars originating from Uzbekistan. The additional fee was introduced for new cars with petrol engines between 1.0 litres and 2.2 litres. At that time the Ukrainian government said that the special duty will be applied up to the moment of termination of hostile action on the part of Uzbekistan as Uzbekistan has limited legal rights and interests of Ukrainian automotive companies in the domestic market.

NEWS FROM MIDDLE EAST AND AFRICA

Middle East

bright box equips Nissan Middle East with connected car platform

bright box LLC, the European provider of the **Remoto** connected car platform for automobile manufacturers with its headquarters in Vienna, has equipped **Nissan Middle East** with its turn-key platform. The new "Nissan SmartCar" solution is based on Remoto by bright box. To begin with, Nissan has supplied its vehicles in Dubai with the new connected car solution. This includes the SUV **Nissan** Patrol and the limousine Nissan Maxima being now equipped with Nissan SmartCar. Following positive responses in Dubai, Nissan Middle East wants to roll out its connected car platform in GCC states. In addition to Remoto, the customer app "Dealer Mobility" also belongs to the Nissan SmartCar package from bright box.

Algeria

Hasnaoui Group and Nissan to establish assembly plant

The **Hasnaoui Group** of Algeria and **Nissan Motor Co. Ltd.** plan to establish a vehicle assembly plant, the Algerian company told local media. The group "will launch a car factory for our historic partner Nissan at the end of 2016, with whom we have renewed the contractual conditions necessary to formalise a major and ambitious industrial investment," **Sefiane Hasnaoui**, Vice President of Hasnaoui Group and **Nissan Algeria**, told autoalgerie.com. Plans call for the assembly of three models. Initially, the plant may start with the assembly of the **Nissan** Sunny with a total capacity of 25,000 units per year. The Nissan Patrol and Cabstar are expected to be later. According to Algerian media, the first vehicles may be assembled at the end of 2016. However, it is not clear where the assembly plant will be located. Local media reports that the Hasnaoui Group owns property in Algiers and Oran.

Iraq/Iran

S.C.A.I. commences assembly of Arisun pickup

Volume SKD assembly of the **Iran Khodro** Arisun pickup has officially started at the **S.C.A.I.** plant in Alexandria, Iraq. The ceremony was attended by Iran's Industry Minister **Mohammad Reza Nematzadeh** as well as top managers from **Iran Khodro Industrial Group (IKCO)** and Industry Ministry. The capacity is 30 units per day. IKCO estimates the assembly of at least 5,000 Arisun pickups in Iraq in the Iranian year 1395 (March 2016 to March 2017).

Iran

Pars Khodro may only produce Renault-branded vehicles

Iranian media reports have suggested that the **Saipa Auto Group** and **Renault S.A.** are about to sign a new cooperation agreement, which would see Saipa's subsidiary **Pars Khodro** producing Renault-branded vehicles exclusively. Production of **Brilliance** and **Saipa** badged vehicles would be transferred elsewhere. It is not clear if this solution for Pars Khodro could include production of vehicles of Renault's alliance partner **Nissan Motor Co. Ltd.** Pars Khodro used to build **Nissan** vehicles in the past. On the other hand, **Iran Khodro Industrial Group** reportedly told Renault that if production of the Kwid crossover would be granted to **Saipa**, they would not sign a new cooperation deal with the French company.

Setareh Iran resumes activity as official importer of Mercedes-Benz cars

Setareh Iran, the company which used to act as official importer of **Mercedes-Benz** cars in the past, has again the status of an official distributor. A formal ceremony at the company's headquarters in Tehran which marked the start of the "new era" was attended by German Ambassador to Iran **Michael Freiherr von Ungern-Sternberg** as well as a group of top managers from **Iran Khodro Industrial Group (IKCO)** and **Daimler AG**. The partners have "officially started a new round of cooperation with opening of their joint company in Tehran" IKCO said in a statement. "Iran will import 1,500 to 2,000 Mercedes-Benz vehicles in next year (1395) and the customers can easily take advantage of the special services of Mercedes-Benz in Iran," said **Ali Namakin**, CEO of Setareh Iran. "Mercedes-Benz has been holding a number of training courses for the technical service staff of its 30 outlets across the country. The company is also establishing its own standards," he added. "Almost all Mercedes-Benz classes are luxurious but we have already conducted several researches to import vehicles with average prices which could be used as taxis in the next phases of our cooperation," Namakin explained.

Daimler says it has currently no plan for car assembly

"It is not our main goal to inaugurate a production line in Iran," **Steffen Baumann** from **Daimler AG**'s Middle East Office said when asked about plans for assembly of **Mercedes-Benz** cars on the sidelines of a ceremony marking the restart of **Setareh Iran** as official importer. However, he didn't rule out the possibility of re-launching an assembly line in Iran. Mercedes-Benz cars were assembled by a subsidiary of **Iran Khodro Diesel** in the past decade.

Automobile conference to be held next week

The 3rd Iran Automotive Industry Conference will be held between the 29th of February and the 1st of March in Tehran. It will feature an international list of speakers, including **Yong Geun Kim**, president of **OICA**, **Bernard Cambier**, Senior Vice President, Chairman of Africa-Middle East-India Region, **Renault S.A.**, **Jean-Christophe Quémard**, Executive Vice President, Operational Director Middle-East – Africa, **PSA Peugeot Citroën**, **Stefan Buchner**, Head of **Mercedes-Benz Trucks**, **Martin Lundstedt**, President and CEO, **Volvo Group**, **Henrik Henriksson**, President and CEO, **Scania CV AB**. More details: <http://conference.iaiiic.com/>

IDEM launches production of engines for the Arisun

Iranian Diesel Engine Manufacturing Co. (IDEM) has officially launched production of a 1.7-litre, 86 kW petrol engine which is being used in the **Iran Khodro** Arisun pickup truck.

Isfahan show attracts new exhibitors

An automobile show was held in the city of Isfahan last week, which was attended by 13 brands, including **Honda** and **Haval**. It was for the first time after long time that Honda cars were exhibited at a motor show in Iran. Visitors saw **Honda** CR-V, Accord and Odyssey models. **Haval**, the second brand of China's **Great Wall Motor Co. Ltd.**, was presented in Iran for the first time at all. The Haval H9 and H6 SUV models were exhibited in Isfahan.

UPCOMING EVENTS

- » **March, 15-17:** MOSCOW, RUSSIA: RUSSIAN AUTOMOTIVE FORUM
<http://www.russianautomotive.com/>
- » **March, 15-17:** ST. PETERSBURG, RUSSIA: AUTOPROMO RUSSIA
<http://autopromrussia.ru>
- » **March, 31-3 April:** POZNAN, POLAND: POZNAN MOTOR SHOW
<http://www.motorshow.pl>
- » **April, 5-10:** ZAGREB, CROATIA: ZAGREB AUTO SHOW, 2016
<http://www.zv.hr/default.aspx?id=523>
- » **April, 19-24:** BRATISLAVA, SLOVAKIA: 26TH INTERNATIONAL MOTOR SHOW
http://www.incheba.sk/vystavy/autosalon-9979.html?page_id=9979
- » **April, 22-24:** BUCHAREST, ROMANIA: AUTOEXPOTEHNICA, 2016
<http://www.autoexpotehnica.ro>

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