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NEWS

International

Johnson Controls announces new company to be named Adient

Johnson Controls, Inc. has revealed that **Adient** will be the name of its automotive seating and interiors business after the entity is spun off into a new publicly traded company in October 2016. "Adient is a positive, powerful name that underscores our unique point of differentiation, namely our ability to bring the right pieces together the right way, at precisely the right time, to deliver the best value for our customers," said **Bruce McDonald**, current Johnson Controls vice chairman and future Chairman and Chief Executive Officer of Adient. "Adient is a Latin word that translates to accepting and advancing a situation or a stimulus, which is representative of our constant drive to engage, compete and always improve." Adient expects to disclose detailed financial information in late March or early April with the filing of a Form 10 Information Statement with the **U.S. Securities and Exchange Commission**. Adient common stock will be traded on the **New York Stock Exchange** under the ticker symbol ADNT. The first day of trading is expected to be the 3rd of October 2016.

Visteon to acquire India-based supplier AllGo Systems

Visteon Corporation has signed an agreement to acquire **AllGo Embedded Systems Pvt Ltd**, a developer of embedded multimedia system solutions to global vehicle manufacturers. The agreement, which is subject to customary closing conditions and regulatory approvals, is expected to close during the first quarter of 2016. Terms were not disclosed. Headquartered in Bangalore, India, AllGo is an infotainment media playback supplier, bringing Linux and Android engineering expertise for automotive applications, including a comprehensive intellectual property (IP)-protected portfolio of in-vehicle-infotainment, media and connectivity solutions for the connected display audio market. Employing approximately 140 people across India, the US, Asia and Europe, AllGo's infotainment solutions have been proven on a range of global vehicle platforms.

Czech Republic

Škoda reports new sales record

Škoda Auto a.s. achieved a new sales record last year. The brand's global deliveries increased 1.8 percent to 1,055,500 vehicles in 2015 (2014: 1,037,200). The best-selling model range was the **Škoda Octavia** (432,300; +11.1 percent), followed by the Rapid including the Indian version (194,300; -12.2 percent), the Fabia (192,400; +19.8 percent), the Yeti (99,500; -3.2 percent), the Superb (80,200; -12.0 percent), the Citigo (40,200; -5.5 percent) and the Roomster (16,600; -44.0 percent). Production of the Roomster was phased out in spring 2015. China remained Škoda's largest market with 281,700 cars, up 0.1 percent. In Germany, the brand's second-strongest global market, sales increased by 6.2 percent to 158,700 vehicles. In Western Europe including Germany, Škoda grew 4.3 percent to 430,900 deliveries in 2015. In Central Europe, which includes markets such as the Czech Republic, Slovakia, Poland, Hungary or Slovenia, the brand's sales increased 14.8 percent to 172,100 vehicles. In Eastern Europe, excluding Russia, Škoda delivered a total of 32,700 vehicles to customers in 2015, down 5.8 percent from 2014. In Russia, Škoda's total deliveries decreased by 34.8 percent to 55,000 cars.

TPCA increases production by 8 percent

Toyota Peugeot Citroën Automobile Czech s.r.o. (TPCA) manufactured 219,054 cars last year, up 8 percent from 2014. The largest share of production in 2015 went to the **Toyota Aygo** with 42 percent (91,199 cars), followed by the **Peugeot 108** with 31 percent (67,224) and the **Citroën C1** with 28 percent (60,631). "We expect a similar production volume of about 220,000 vehicles" said TPCA's Executive Vice President **Javier Varela**. In 2015, the five-door body accounted for 84.3 percent (184,583) compared to the three-door body with 15.7 percent (34,471). 86 percent of the total production (188,413) were powered by a 1.0 litre gasoline engine (under the hood was given to 188,413 cars), while 14 percent of cars (30,461) were equipped with a 1.2 litre gasoline engine. The number of cars with automatic transmission increased to 28,230 units, which is 13 percent of the total number. The UK remained TPCA's main market with 27.3 percent, followed by France (16.8 percent), Italy (12.3 percent), Germany (10.5 percent) and the Netherlands (7.7 percent).

Connected Car Award for Škoda SmartGate

Škoda Auto a.s. has received the Connected Car Award 2015 in the Pioneer-Award category for their innovative connectivity solution SmartGate. The award presented by German magazines Auto Bild and

Computer Bild acknowledges the Czech carmaker's smart solution for interlinking the model range with their own **Škoda** Apps. The SmartGate and SmartLink systems are the driving force behind connectivity in Škoda vehicles. Škoda was presented with the award at the Consumer Electronics Show (CES) in Las Vegas.

Czech Republic/Algeria

Škoda cars may be assembled in Algeria

An assembly project which also may involve **Škoda** cars is in preparation in Algeria. For more information please see a text in our Middle East and Africa section.

Hungary

Bridgestone delays plant expansion

Bridgestone Corporation has announced that it has postponed the completion date of its investment project at its **Bridgestone Tatabánya Termelő Kft** site in Tatabánya from 2017 to 2020. The €267 million project, which was announced in late 2012 and commenced in summer 2013, will see the capacity of the factory increased from 6,000 to 18,000 tyres a day.

News surface on a possible Zonda factory

József Szabó, the mayor of the Hungarian village of Monostorapályi, is in talks with an unnamed Chinese company on building a new waste incineration facility reported Hajdú Online, a Hungarian news site. According to the mayor the Chinese partner said that if the investment receives the go-ahead, they will be able to convince the Chinese **Zonda Group**, a manufacturer of buses and minibuses, to set up an assembly plant next to the village.

Kenvéd completes investment program

Kenvéd Kft, a privately owned company specialising in surface finishing, announced that it has completed its HUF 376 million investment project at its Győr facility. The development focused on an automated production line, which replaced the previously utilized three lines. The capacity of the plant has been doubled.

Hungary/Czech Republic

CTP finalizes purchase of real estate in Hungary

The Czech investor and developer **CTP Invest s.r.o.** has finalized the purchase of a portfolio of industrial real estate in Hungary. The Hungarian portfolio comprises two assets: 34,300 square metres logistics warehouse in Budapest at the M0 ring road, now renamed **CTPark Üllő** and 6,203 square metre warehouse and production facility in Tatabánya, 60 kilometres to the west of Budapest on the M1 motorway, now renamed **CTPark Tatabánya**.

Macedonia

Reuters: Aston Martin considers Macedonia for car plant

Aston Martin Lagonda Ltd. is considering a site in Macedonia for its new plant to produce the **Aston Martin DBX** crossover model, two sources familiar with the matter told Reuters. According to the report, the company began with a list of 19 possible locations and later narrowed the list down to two UK sites, one in the U.S. state of Alabama and a Middle Eastern location. However, Macedonia has made an improved offer in the last few weeks. "Macedonia is a recent and late contender having been previously ruled out," one of the sources said according to Reuters. "They came back with a stronger bid." "We have made a good offer," a senior government official of Macedonia, who declined to be named, told Reuters. The source also said there was not enough clarity in the Middle Eastern option and that another candidate, a site in Sutton Coldfield, central England, "was a leading contender but has dropped a few balls of late." Aston Martin is expected to make a decision in the next few weeks. Passenger cars have never been manufactured in Macedonia. In the 1990s, there were negotiations with the **Audi AG** and two **Audi A3** cars were even assembled for test purposes but the project was never realised. In the times of communist Yugoslavia as well as in the times of independent Macedonia, **Sanos**-branded buses were manufactured in the Macedonian capital Skopje. Belgian bus manufacturer **Van Hool NV** launched bus production in the country in 2013. In recent years, Macedonian government was able to attract several new investments of foreign suppliers.

Moldova/Russia

Datsun brand is available in Moldova

Sales of Russian-made **Datsun** cars commenced in Moldova. **Datsun** has officially been presented in the country in mid-December when a showroom was opened in Chisinau. The Datsun models are sourced from the **OAO AvtoVAZ** plant in Togliatti. The Datsun on-Do starts at €7,170.

Poland

General Motors reports a production increase of more than 90 percent

General Motors Manufacturing Poland Sp. z o.o. (GMMP) produced about 169,400 cars at its plant in Gliwice in 2015, up 90.4 percent from 2014. After two weak years 2013 (108,333 units) and 2014 (88,962 units), the plant saw a significant increase and achieved the fifth best result in its history last year. GMMP's best year was 2007 with about 187,200 cars manufactured. The plant's capacity is about 207,000 units.

FCA Poland reports lower production

Last year **FCA Poland S.A.** manufactured 302,639 cars, which is 3.6 percent less compared to its 2014 output. There were 181,014 **Fiat** 500 cars produced (- 4.4 percent), followed by **Lancia** Ypsilon (57,760; minus 5.5 percent), **Ford** Ka (48,893; minus 10.3 percent) and **Abarth** 500 (14,972; plus 65.9 percent). Altogether 253,746 Fiat, Abarth and Lancia cars left the factory, of which 99 percent were exported.

Electropoli Poland lays cornerstone for new plant in Nowa Sól

Supplier **Electropoli Poland Sp. z o.o.**, which until recently was known as **Electropoli-Galwanotechnika Sp. z o.o.**, has laid the cornerstone for its second Polish plant. The new facility, with about 11,000 square metres, will be located in Nowa Sól and operations will launch in late 2016. Plans call for an investment of PLN 50 million and creation of 100 new jobs. Currently, the company operates a plant in Bielsko-Biala which employs more than 500 people and serves about 80 customer.

Romania/Czech Republic

CTP concludes purchase of Bucharest West Industrial Park

Czech investor and developer **CTP Invest s.r.o.** has concluded the purchase of the Bucharest West Industrial Park on the outskirts of Bucharest from Portland Trust. With the closing of this deal, CTP becomes the largest industrial developer on the Romanian market. The park, renamed **CTPark Bucharest**, has a total lettable area (TLA) of 130,000 square metres with an additional 11 hectares available for development. CTPark Bucharest is home to a number of existing tenants including **DSV, Iron Mountain, Equest Logistics** and **Welde Romania**.

Russia

Daimler still plans car assembly plant in Russia

Daimler AG is still looking into the possibility of adding an assembly plant for **Mercedes-Benz** cars in Russia, the company's CEO **Dieter Zetsche** told Automotive News Europe at the Detroit auto show. "Yes, that is something we are pursuing," Zetsche said. Zetsche said Mercedes-Benz has done "extremely well" despite Russia's weak market. "Our market share is remarkable," he is quoted as saying. "But, of course, we can't totally go against the trend." When asked whether he sees Russian sales rebounding in 2016, Zetsche said: "It depends on Russia's overall economic development, which depends on the overall political situation." **Georgy Poltavchenko**, governor of St. Petersburg, recently told local journalists that the city is continuing negotiations with Daimler on the assembly plant. "Negotiations with Daimler are ongoing, they have not abandoned the idea to locate production in St. Petersburg. I don't want to reveal details, but we advised them to take a look at the **GM** site. The negotiations are continuing. We told them honestly that in our situation an assembly production is not interesting for us, we are interested in the level of localization of at least 30 to 35 percent," Poltavchenko said.

Lada Xray to receive 4-wheel-drive in 2017

Lada Xray Cross with 4-wheel-drive will be available in 2017, Russian media report, quoting the PR department of Lada manufacturer **ОАО АвтоVAZ**.

Nissan to cut more than 250 jobs in St. Petersburg

ООО Nissan Manufacturing Rus will cut 252 jobs in March, the company said in an information to the administration of St. Petersburg. Last year Nissan announced that it will cut the second shift in St. Petersburg in spring 2016.

GM-AvtoVAZ is looking for new engine for the Chevrolet Niva

ZAO GM-AvtoVAZ is looking for alternative solutions regarding the engine for the **Chevrolet Niva**. According to Russky Avtomobil, the question was discussed at a meeting connected to the future of the next-generation Chevrolet Niva in late December. The report is quoting unnamed participants of the meeting which also was attended by **Harald Grübel**, Executive Vice President Research and Development at **GAO AvtoVAZ**. According to the article, the use of AvtoVAZ's 1.8 litre gasoline engine (VAZ 21176), not only for the next-generation Chevrolet Niva but also for the current model, was amongst the issues discussed. Grübel was reportedly asked to find a possibility to supply the 1.8 litre engine for the current Chevrolet Niva already this year. "If you do not take into account the final wording of diplomacy, so Grübel refused such shipments," Russky Avtomobil reports. In conjunction with that, GM-AvtoVAZ is negotiating a "plan B" which means cooperation with **GK Super-Avto**, a company located in Togliatti. Super-Avto has developed a 1.8 litre engine based on AvtoVAZ's 1.7 litre engine which is currently powering the Chevrolet Niva. The power of this engine has been increased by 10 hp to 93 hp. However, there are some problems connected to the Super-Avto solution. It would need a modification of Chevrolet Niva's current transmission or another transmission. Another problem is the small capacity of Super-Avto. As the economic situation of Super-Avto is not good it is unlikely that the company would be able to invest for the GM-AvtoVAZ project.

Change at the top of Kia distributor

Yong Kew Park (55) has been appointed new President of the distribution company **OOO Kia Motors Rus**. He replaced **Seong Hwan Kim**. Yong Kew Park recently served as Head of sales at **Kia Motors Corporation's** Chinese joint venture **Dongfeng Yueda Kia Motors Co. Ltd. (DYK)**. Prior to his work in China, he was President of Kia's Central and South America regional headquarters since 2012. Park served as head of the department for sales to export markets at Kia in South Korea in 2010 to 2011 and as President of Kia for the Middle East and Africa between 2007 and 2010. At the same time, **Alexander Moinov** has been appointed new Executive Director of Kia Motors Rus. Moinov has been working in the automotive industry since 1993. He served at different leading positions at **General Motors Co.** in Russia and the CIS as well as Eastern Europe. His past duties include the position of Executive Director at **General Motors DAT CIS** located in Moscow or Executive Director of the **Chevrolet** brand for Southeast Europe with headquarters in Budapest, Hungary. Prior to the switch to Kia he served as President at the **FAW-GM Light Commercial Vehicle Co. Ltd.** joint venture in China.

Russia/Turkey/Serbia

Russian government against sourcing of components from Turkey?

The Russian government is trying to convince **GAO Kamaz** and **GAO AvtoVAZ** to switch suppliers of certain components. These parts, which have not been identified, have been sourced from Turkey so far, but can also be obtained from Serbia according to **Dmitry Rogozin**, Deputy Prime Minister of Russia, who was quoted by the Sputnik news agency.

Serbia

Delphi rents production premises in Novi Sad

Delphi Europe Holdings Ltd. and its Serbian subsidiary **Delphi Packard d.o.o.** have signed an agreement about a long-term rent of some 18,000 square metres of production space at the **Neobus d.o.o.** plant, a former bus manufacturer, in Novi Sad which is owned by **Industrija mesa Matijević d.o.o.** According to **Vincent Fagard**, EU Operations Director at Delphi Packard, Delphi will create 1,000 jobs in Novi Sad this year and a total of 3,000 jobs by 2018. **Petar Matijević**, owner of Industrija mesa Matijević, told local media that Delphi plans to construct a new hall with about 5,000 square metres covered space at Neobus.

Slovakia

Slovak car production exceeds one million mark for the first time

Last year, the three Slovak car manufacturers produced more than one million cars for the first time. The previous record figure of 987,718 units was achieved in 2013. Slovakia is once again world's leading per-capita car maker. The exact figure is not available yet because the country's largest car maker **Volkswagen Slovakia a.s.** will only publish its exact figures in March. However, according to preliminary figures Volkswagen Slovakia manufactured some 400,000 vehicles last year, compared to 394,747 units made in 2014. **Kia Motors Slovakia s.r.o.** produced 338,020 cars and **PCA Slovakia s.r.o.** manufactured 303,025 vehicles in 2015. The Slovak statistics also include Porsche Cayenne bodies, which are manufactured by Volkswagen Slovakia and shipped for final assembly to Germany. However even without the Cayenne bodies, Slovakia would still keep its per-capita position.

Kia reports new production record

Kia Motors Slovakia s.r.o. manufactured 338,020 cars in 2015, up 4.4 percent from 2014. Last year's result was the plant's record output. The **Kia Sportage** accounted with a total of 198,657 units for 58.8 percent of total production. The Sportage figure includes 182,142 units of the third-generation model and 16,515 units of the new, fourth-generation Sportage. The three body versions of the cee'd accounted for 32.4 percent, including 59,025 5-door hatchbacks, 44,317 station wagons and 6,261 3-door hatchbacks. The plant also manufactured 29,760 Vengas, 8.8 percent of the total production. The company's largest export market remained Russia. However, the share of Russia-bounded exports decreased from 18 to 14 percent. Russia is followed by the UK (14 percent), Germany (8 percent), Spain (8 percent), Italy (7 percent), France (4 percent), Poland (4 percent) and Israel (4 percent). In addition, Kia Motors Slovakia manufactured more than 582,000 engines, up 18 percent from 2014, which also represents a record output. Gasoline and diesel engines represented about 50 percent each of overall production. The most popular engine was the 1.7 litre diesel. Almost a half of the total engine output was shipped to the **Hyundai Motor Manufacturing Czech s.r.o. (HMMC)** plant in the Czech Republic.

PSA posts record production again

PCA Slovakia s.r.o. produced 303,025 cars in 2015, a 18.7 percent year-on-year increase and the plant's new record. With 258,859 units, the **Peugeot 208** accounted for about 85 percent of total production, while

the plant also manufactured 44,166 **Citroën** C3 Picasso vehicles. The significant production increase was possible thanks to a plus of 25.3 percent achieved by the Peugeot 208. About 51 percent of all cars were equipped with diesel engines. In conjunction with the switch to a new Citroën model the company expects production of 280,000 to 290.000 this year. Plans for upcoming years call for 345,000 units in 2017 and 360,000 units in 2018.

Preparation of Strategic Park Nitra to cost almost €150 million

The preparation of the **Strategický park Nitra - sever (Strategic park Nitra - north)**, the location of the future **Jaguar Land Rover Slovakia s.r.o.** plant, will cost €1231 million without VAT (€147.72 million including VAT). The state-owned company **MH Invest s. r. o.**, which is responsible for the project, selected the company **Strabag Pozemné a inžinierske staviteľstvo s. r. o.** for the construction work.

Uzbekistan

Uzmetkombinat and Danieli in negotiations on investment projects

Representatives of **Uzmetkombinat (Uzbek Metallurgy Combine)** and the Italian company **Danieli** held negotiations about the investment projects "Organization of production of hot-rolled seamless steel tubes" and "Organization of production of steel ropes". At a technical meeting experts of both companies analyzed the preliminary concept for the implementation of investment projects and discussed technical issues.

NEWS FROM MIDDLE EAST AND AFRICA

Middle East and Africa

PSA reports sales growth in the Middle East and Africa

Sales of **PSA Peugeot Citroën** in the Middle East and Africa rose 6 percent to 180,200 vehicles in 2015. PSA maintained its strong positions in a number of historical markets, ranking first in Tunisia and second in Algeria and Morocco. **Peugeot**, which sold 117,000 units, advanced by 2.3 percent over the year. The brand strengthened its positions in Algeria, Morocco, Tunisia, the French overseas departments and Israel. Sales increased significantly in Turkey (up 40 percent), Israel (up 67 percent) and the Mashreq region (up 26 percent), thanks in particular to the results of the Peugeot 208, 301 and 308. **Citroën's** sales rose 16.1 percent to 61,500 units. The brand stepped up its positions in Algeria, Tunisia and Israel and saw a sharp increase in sales in Turkey (up 43 percent), Israel (up 79 percent) and Tunisia (up 29 percent), largely due to the success of the C-Elysée, Citroën's best-selling model in these countries. **DS** pursued its expansion, most notably by announcing its entry into the Iranian market as well as the opening of DS Stores in Ankara and in Tunis – a first for the brand in Africa.

Algeria/Czech Republic

Sovac to construct assembly plant for Volkswagen Group vehicles

Sovac Algérie Spa, the Algerian importer of **Volkswagen AG** brands, plans to build a car plant with a capacity of up to 100,000 vehicles in the Relizane region with an investment of €170 million. **Mourad Oulmi**, Sovac's CEO, told Dzair TV that the investment is to be done by Sovac and Volkswagen AG will act as technology partner. The head of Sovac also said that "the project folder is on the Office of the Prime Minister as well as that of the Minister of Industry and Mines and the Government has granted us a plate of 150 hectares in Relizane to this project". The company plans to launch assembly in 2017 and to achieve a capacity of 100,000 units in 2022. Speaking about the first models to be assembled, Oulmi announced the **Volkswagen Polo** Sedan and the Amarok. While Oulmi said in an earlier interview that the **Škoda Octavia** is also to be among models assembled, he did not specify the Octavia model in his interview with Dzair TV. He only quoted the name of the Czech brand while adding that "other models will also be part of the time". According to Oulmi, the project is expected to create 5,300 direct and indirect jobs in the region. The assembly project was among the topics of this week's visit of Algerian Prime Minister **Abdelmalek Sellal** to Germany.

Algeria

Emin Auto and JAC sign contract on assembly plant

Algerian company **S.A.R.L. Emin Auto** and Chinese vehicle manufacturer **China Anhui Jianghuai Automobile Co. Ltd. (JAC)** have signed an agreement about the construction of an assembly plant for light commercial vehicles. The signing ceremony in Algerian capital Algiers was joined by JAC's general manager **Xiang Xinchu**, China's ambassador to Algeria **Yang Guangyu**. Emin Auto's President **Nihat Sahsuvaroglu** and Algeria's Industrial and Mining Ministry Investment Division Director **Amar Agadir**. The total investment in the project is \$128 millions. The plant will be located in Tamazougba in the region Aïn Témouchent. The total area of the project will be 34.76 hectares. The production space of the plant will be 78,000 square metres. The assembly is expected to start after 15 months of construction work. Plans call for the assembly of JAC's light-duty trucks and mini trucks. Initial capacity is to be 10,000 vehicles (6,000 light trucks/4,000 minitrucks) in the first year, it is expected to grow to 15,000 (8,000/7,000) in the second year, 20,000 (10,000/10,000) in the third year, 30,000 (16,000/14,000) in the fourth year and 50,000 (30,000/20,000) in the fifth year with the option to achieve a total annual capacity of 70,000 to 100,000 in the following five years. Plans call for the local content of 8 percent in the first year, 12 percent in the second year, 20 percent in the third year, 25 percent in the fourth year and 30 percent in the fifth year with 35 to 70 percent to be reached in the next five years. The new plant will start with 270 employees and have 450 people five years after the assembly launch. Starting from the third year of assembly activities, the partners plan to launch exports of locally assembled JAC vehicles.

Iran

Ghosn: Renault-Nissan alliance to be "extremely careful" with execution of Iran expansion

The **Renault-Nissan** alliance is ready to expand its manufacturing footprint in Iran once sanctions are lifted, but will be "extremely careful" about the execution, **Carlos Ghosn**, head of the alliance as well as both **Renault S.A.** and **Nissan Motor Co. Ltd.**, said on the sidelines of the Detroit auto show. "Iran is a very

promising market," Ghosn said. "Today it's more than one million cars, it has the potential to go to 1.5 or 2 million," he explained. "We're ready to go, but we want to go in a way which is sustainable," Ghosn said. "You don't want to go too precipitously and create for ourselves a bigger problem than we need. So I think yes, lots of potential in Iran, but still the timing is going to need to be politically correct and completely cleared from a legal point of view."

Saipa launches new car sales incentive program

Saipa Auto Group declared that its recently announced scrappage program, which aims at replacing old cars made between 1979 and 2004, is a success. Those who buy a new car, can obtain 60 percent of the price as loan with favorable rates. The car is supplied within 30 days.

Nigeria

"Bad bank" AMCON to sell majority stake in PAN

Nigeria's state-backed **Asset Management Corporation of Nigeria (AMCON)** "bad bank" said it plans to sell its majority stake in **PAN Nigeria Limited**, an assembler of **Peugeot** cars, and is seeking bids from investors. According to AMCON it owns 79.3 percent of PAN Nigeria Limited, having acquired the stake four years ago after purchasing the company's debt and taking some as equity. AMCON said PAN Nigeria had assets totalling Naira 24.96 billion (\$125.43 million) as of December 2014 and an equity of Naira 11.98 billion. The bank is looking for investors with experience in vehicle manufacturing. Bids will close on the 26th of January at 1600 GMT. It is not clear whether **PSA Peugeot Citroën** will buy the share. Last November Nigeria's President **Muhammadu Buhari** met PSA's Executive Vice President for Africa and the Middle-East **Jean-Christophe Quemard**. According to Nigerian media, Quemard assured the President that PSA was ready to reinvest in vehicle assembly in Nigeria. He said that the company had outlined a three-phased plan to resume vehicle assembly first with 4,000 cars, rising up to 10,000 cars by 2021 and asked for appropriate policies and actions from the federal government.

Coscharis head Maduka criticises unstable government policies

Dr. Cosmas Maduka, Chairman and CEO of the **Coscharis Group of Companies**, has criticised the automotive policy of the government in an interview with Saturday Vanguard. Coscharis is a distributor of **Ford Motor Co.** and **BMW AG** vehicles. The company launched assembly of **Ford** pickups last year. Asked how could assembly volumes be driven when importation of second hand vehicles is not restricted by government, Maduka said: "For us, it is left for government to make up their mind. Again, it is bad leadership when you lead with indecision. You must decide, whether you made a wrong decision, make a decision. Don't keep people in limbo, that is the worse way to handle things. If government is willing to go with auto policy, they should make a clear statement and do the needful for it to be a success because there is no way the manufacturers can make this a success until the market is created. And how do you create the market, you need to support local manufacturers by driving volume, then you can see upper component spring up to support those manufacturers, because manufacturing is the key to economic growth. It supplies work to all categories of people, unlike buying and selling and others. Any country that wants to grow its economy must support manufacturing and that is the way to go."

THIS WEEK ON CEAUTO.CO.HU

New car market in Russia: 131,572 new cars and light trucks were sold in November, 2015

<http://ceauto.co.hu/news/new-car-market-in-russia-november-2015-figures-are-released>

New car market in Czech Republic: 22,131 new light vehicles were registered in November, 2015

<http://ceauto.co.hu/news/new-car-market-in-the-czech-republic-november-2015-figures-are-released>

New car market in Romania: 11,025 new cars were sold in November, 2015

<http://ceauto.co.hu/news/new-car-market-in-romania-november-2015-figures-are-released>

New car market in Slovenia: 5,895 new light vehicles were registered in November, 2015

<http://ceauto.co.hu/news/new-car-market-in-slovenia-november-2015-figures-are-now-available>

New car market in Bulgaria: 2,598 new cars were sold in November, 2015

<http://ceauto.co.hu/news/new-car-market-in-bulgaria-november-2015-figures-are-released>

New car market in Serbia: 2,050 new cars were sold in November, 2015

<http://ceauto.co.hu/news/new-car-market-in-serbia-november-2015-figures-are-released>

New car market in Bosnia: 568 new light vehicles were registered in November, 2015

<http://ceauto.co.hu/news/new-car-market-in-bosnia-november-2015-figures-are-now-available>

IMPRINT

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