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### NEWS

#### International

##### **Renault board approves alliance stability covenant between Renault and Nissan**

Talks between the two long-term shareholders of **Renault S.A.**, **Nissan Motor Co. Ltd.** and the **French government**, have resulted in an agreement that will ensure the stability of the **Renault-Nissan Alliance**. Renault's Board of Directors has approved a Stability Covenant based on three points: The principle of the French government's double voting rights within Renault to be maintained as of 1<sup>st</sup> April 2016, and a contract between the French government and Renault caps the French government's voting rights at 17.9 percent, up to 20 percent in case of an unusually high quorum at the shareholders general meeting; No enfranchisement of Nissan shares in Renault; A contract between Renault and Nissan providing for non-interference in Nissan's governance by Renault. The French government's voting rights are to be capped on all decisions to be voted by the Ordinary Annual General Meeting except those on dividends, the appointment and dismissal of French government representatives on the Board, disposal of more than 50 percent of Renault's assets and interested party transactions not approved by French government representatives on the Renault Board.

The cap shall not apply in exceptional circumstances such as changes to or the termination of RAMA (Restated Alliance Master Agreement), the enfranchisement of Nissan shares in Renault, a takeover bid of Renault and the passing by any shareholder, including Nissan, of the 15 percent threshold either in shareholding or in voting rights.

### ***Faurecia to divest its Automotive Exteriors business to Plastic Omnium***

**Faurecia S.A.** has signed a Memorandum of Understanding for the sale of its Automotive Exteriors business worldwide to **Compagnie Plastic Omnium S.A.**. The business that would be sold, which is comprised of bumpers and front end modules, had sales of €2 billion in 2014 and employs 7,700 people in 22 sites. The composite business, the Faurecia plant for **Smart** in Hambach (France) and two joint ventures in Brazil and China are not included in the deal. The transaction is based on an Enterprise Value of €665 million. The divestiture, combined with the early redemption by Faurecia of its convertible bond (announced on the 7<sup>th</sup> of December), would almost completely eliminate Faurecia's net debt. The Group will thus be able to accelerate investment in strong value-added technologies for its Emissions Control Technologies, Automotive Seating and Interior Systems businesses. The transaction is expected to close during 2016.

## **Belarus**

### ***BelGAZautoservice has no plans for GAZ assembly***

**BelGAZautoservice**, the **GAZ** importer which used to assemble GAZ vehicles in the past, has no plans to restart assembly activities in Belarus. "The company does not plan to develop the assembly of GAZ cars in Belarus because it is not of economic benefit," **Mikhail Suprunovich**, the Chairman of the Board of Directors of Management at the BelGAZautoservice IT JSC holding company, told local media. "Earlier we assembled 250-300 vehicles per year and even more. The project is in operation condition. But there are no economic preconditions to develop it in Belarus." BelGAZautoservice expects to sell about 1,800 GAZ vehicles at the domestic market this year, which would be about 10 percent less than in 2014. Initial plans for 2015 called for 2,100 units. Following the launch of the new GAZ Gazel Next all-metal commercial van the company expects to sell about 200 vehicles more in 2016 compared to this year.

## **Czech Republic**

### ***Škoda appoints new member of the Board of Directors responsible for development***

**Christian Strube** (52) has joined **Škoda Auto a.s.**' Board of Directors, taking on responsibility for the technical development. He succeeds **Dr. Frank Welsch** (51) who is now head of technical development at the **Volkswagen Passenger Cars** brand. Strube studied Marine Engineering at Flensburg University of Applied Sciences. He began his career in the **Volkswagen AG** in 1991. Following his first positions at Volkswagen's headquarters in Wolfsburg, he held several executive posts in Germany and abroad, including as Head of Body and Interior at **Volkswagen de México S.A. de C.V.** Most recently, Strube served as head of the body development at the Volkswagen brand.

### **Shanghai Volkswagen renamed as SAIC Volkswagen**

**Shanghai Volkswagen Automotive Co. Ltd.**, the joint venture which manufactures **Škoda** cars in China, has been renamed to **SAIC Volkswagen Automotive Co. Ltd.**, or **SAIC Volkswagen** for short.

## **Kazakhstan**

### **Azia Avto names plant after Anatoly Bogdanov**

**AO Azia Avto** has named its assembly plant in Ust-Kamenogorsk after **Anatoly Bogdanov**, a former manager of **ОАО AvtoVAZ** who played a significant role in the launch of cooperation between AvtoVAZ and **Anatoly Balushkin**, founder of Azia Avto. Later Bogdanov acted as advisor to the Chairman of the Board of the **Bipek Avto - Azia Avto** holding. Anatoly Bogdanov died on the 20<sup>th</sup> of October at the age of 74.

## **Macedonia**

### **Delphi to establish plant in Skopje**

**Delphi Automotive PLC** has decided to establish a plant for production of electronic control technologies in the **Technical Industrial Development Zone (TIDZ) Bunardzik** near Macedonia's capital Skopje. **Viktor Mizo**, CEO of the **Directorate for Technological Industrial Development Zones (Free Zones Authority)**, and **Lucie Toscani**, Vice President of Delphi Electronics & Safety operations, signed an agreement on the investment. The agreement is expected to be finalized in January 2016 and Delphi plans to start manufacturing activities in the second half of 2016. The project is to be realized in several phases. Plans for the first phase call for the investment of €15 million and the creation of about 500 new jobs. In a few years, Delphi's manufacturing facility in Macedonia is expected to export products worth over €150 million per year.

## **Poland**

### **Reuters: EBRD puts funding of new Volkswagen plant on hold**

The **European Bank for Reconstruction and Development (EBRD)** has put the €250 million funding of the new **Volkswagen Poznań Sp. z o.o.** plant in Białeżyce near Września on hold, Reuters reports, quoting two unnamed sources at the bank. "It has been frozen" one of the sources told Reuters. "At the very least it (loan) is going to have to be repriced, but it could get pulled altogether." The factory is set to produce next-generation **VW Crafter** as well as its **MAN TGE** version with start of volume production scheduled for 2016.

### **Toyota appoints new President of Toyota Motor Manufacturing Poland**

**Eiji Takeichi**, Vice President, Strategic Production Planning & Production Control and Logistics, **Toyota Motor Europe S.A./N.V.**, has been appointed President of the **Toyota Motor Manufacturing Poland Sp. z o.o. (TMMP)** engine and transmission plant located in Wałbrzych effective from the 1<sup>st</sup> of January. He will succeed **Carl Klemm**, who will retire after a 25-year career at Toyota.

### ***Teknia Rzeszów reports new orders***

**Teknia Rzeszów S.A.** has reported on a new contract from **ZF TRW** for brake fluid reservoirs destined for North America. In 2010 Teknia Rzeszów was awarded by then **TRW** a contract for the production of brake fluid reservoirs for the **VW MQB** project for the years 2012 to 2020. This project was the biggest order ever for Teknia Rzeszów and one of the biggest in the market at that time. Later on, in 2014 the Polish company started production of additional volumes for Asia and Pacific region upon TRW's request. Currently the project is starting in the North American market and Teknia Rzeszów received a contract from ZF TRW to supply 50 percent of these additional volumes in 2017 to 2023. The formal intention letter arrived at the end of October. As a result of the contract the Rzeszów-based plant will reach annual production of up to 2 million pieces of this reference only. It is connected with running additional tooling, so the number of production lines for this product will be increased from 3 to 4. The company has also received a new order from **Robert Bosch GmbH** to produce 70 percent of Bosch's total need of brake fluid reservoirs in Europe for the years 2017 to 2020. The recent order from Bosch will bring about €12 million annual turnover for the plant. Teknia Rzeszów manufactured about 5 million brake fluid reservoirs this year between January and the beginning of December and plans to produce about 6 million units in 2016.

### ***Teknia Rzeszów to expand production of reservoirs for windscreen washers for VW***

**Teknia Rzeszów S.A.** has launched production of reservoirs for windscreen washers destined for the **VW Caddy** this year. The company plans to add production of reservoirs for windscreen washers for other VW models such as the Crafter and the up! in 2016.

### ***Donaldson opens new plant in Skarbimierz***

**Donaldson Company Inc.**, a manufacturer of filtration systems and parts, based in the U.S., has celebrated the opening of its new plant in Skarbimierz. At this 10,000 square metre facility, 55 employees produce heavy-duty air filters for both the on-road and off-road equipment markets. The plant is already expanding; it will begin producing liquid filters later this fiscal year. Donaldson's other Eastern European locations include a distribution centre in Bratislava, Slovakia, and plants in Klášterec, Czech Republic as well as Kadaň, Czech Republic.

## ***Russia***

### ***AvtoVAZ launches volume production of Lada Xray***

**ОАО AvtoVAZ** has celebrated the official launch of volume production of the **Lada Xray** at its plant in Togliatti. The Xray shares the assembly line with other models based on the B0 platform. According to AvtoVAZ, the local content is currently about 50 percent. Start of sales in Russia is scheduled for the 15<sup>th</sup> of February 2016. "I am grateful to **VEB** for ensuring the investments in the Xray in the amount of 12 billion rubles and also to the **Renault-Nissan Alliance** for their support in the implementation of this joint project," said **Bo Andersson**, President and CEO of AvtoVAZ. "More than 100 **Renault** engineers worked with engineers from Togliatti under the slogan 'We are one team' in order to unveil today the finished car," **Jean-Christophe Kugler**, **Renault S.A.**'s Senior Vice President and Chairman of Eurasia Region, said during the event in Togliatti.

### ***AvtoVAZ to launch facelifted Granta in about one year***

A facelifted version of the **Lada** Granta which will include the X-style design element used at the Lada Vesta and Xray will be launched in about one year, **Oleg Grunenkov**, head of the Lada Xray project at **ОАО AvtoVAZ**, told Russian media. "We are planning to carry out the preparation of production during the year (2016) and at the end of 2016 or early 2017 the new Granta will appear on the roads of the country," Grunenkov is quoted as saying.

### ***Sojitz to significantly increase its share in Sollers Isuzu***

**Sojitz Corporation** plans to increase its share in the **ZAO Sollers Isuzu** joint venture from 5 percent to 26 percent. The share increase was already approved by **Federalnaya Antimonopolnaya Sluzhba (FAS)** or **Federal Antimonopoly Service** in English. Sojitz is buying the shares from **PAO Sollers**, Kommersant reports, quoting FAS. That means that Sollers' share in Sollers Isuzu will decrease to 45 percent.

### ***UAZ to extend holiday break***

**PAO UAZ** is planning a significant extension of the holiday break. A representative of UAZ's PR department told RIA Novosti that the company will not produce during the whole of January. Production is expected to be stopped on the 30<sup>th</sup> of December and to be resumed on the 1<sup>st</sup> of February.

### ***GM-AvtoVAZ to make longer holidays***

**ZAO GM-AvtoVAZ** will not produce between the 22<sup>nd</sup> of December and 17<sup>th</sup> of January. Last year's holiday break was shorter as the company did not produce between the 31<sup>st</sup> of December and 18<sup>th</sup> of January.

### ***UAZ to increase prices***

**PAO UAZ** will increase prices by 2 to 3 percent for all models from the beginning of next year, *Za rulyom.RF* reports, quoting UAZ's PR department.

## **Serbia**

### ***Mecafor plans factory in Kikinda***

**Mecafor Products**, a subsidiary of the French **La Fonte Ardennaise** group, will erect a new plant in the industry zone of Kikinda. **Pavle Markov**, the Municipal President of Kikinda, and **Nicolas Grosdidier**, head of Mecafors, have signed a purchasing agreement for 4 hectares of land. The investor is paying about 30 million dinar. Mecafors plans to launch construction of a 4,800 square metre plant in spring 2016 and to start production in autumn 2016. Plans call for the investment of about €4 million. According to Nicolas Grosdidier, the new facility will mainly produce machines parts destined for the automotive industry and for the manufacture of pumps. Initially the plant is expected to employ 55 people.

### ***Yura to expand production in Leskovac***

South Korean supplier plans to expand its production in the city of Leskovac. That was stated by Leskovac's mayor **Goran Cvetanović** and Yura's General Manager in Serbia **Choi Nam Jin** during a visit to the existing

plant in Leskovac. The company will start construction of a new facility on the territory of former company Jugekspres in 2016. The city of Leskovac acquired a total of 7.9 hectares of land of which 3.9 hectares will be provided to Yura. In addition to the current 1,600 people employed by Yura in Leskovac about 1,000 new jobs are to be created.

## Slovakia

### ***Jaguar Land Rover signs final agreement on Slovak plant***

**Jaguar Land Rover Ltd. (JLR)** has signed a final agreement with the government of the Slovak Republic to build a new plant in the city of Nitra, western Slovakia. The official signing ceremony was held at the government office in Bratislava. The agreement was signed by **Ralf Speth**, CEO of **Jaguar Land Rover**, **Phil Hodgkinson**, JLR's Director of Global Business Expansion and Head of the newly created **Jaguar Land Rover Slovakia s.r.o.**, **Robert Fico**, Prime Minister of Slovakia, **Vazil Hudák**, Minister of Economy, and **Jozef Dvonč**, mayor of Nitra. According to Ralf Speth, JLR will invest £1.1 billion in the project. The plant will manufacture a range of all-new aluminium vehicles. It is anticipated that the first cars will come off the production line in late 2018. The factory will have an initial capacity of 150,000 vehicles and employ around 2,800 people. The company did not disclose which models it plans to build in Slovakia. The Slovak state will support the project with investment incentives worth €130 million. "It sounds like it is a lot but it is just 9 percent of the total investment," Prime Minister Fico said during the signing ceremony. Economy Minister Hudák stressed that the state aid has to be approved by the European Union. Some preparation work is already underway at the site of the future plant but the real start of construction is scheduled for April 2016, said Minister Hudák. Hudák said JLR would invest €1.4 billion through 2021. JLR's CEO Speth declined to provide information about a possible second stage of the plant but Minister Hudák confirmed that there is an option of a second phase which would increase the total annual capacity to 300,000 vehicles and need an additional investment of about €500 million. "Jaguar Land Rover has selected Slovakia as the location for its next manufacturing site following robust analysis of a number of locations around the world including other European countries, United States and Mexico," the company said in a statement. In his speech during the signing ceremony Prime Minister Fico explained that negotiations with JLR started in February and Slovakia was competing against Poland and Mexico.

### ***Volkswagen lays cornerstone for new Cayenne assembly hall***

**Volkswagen Slovakia a.s.** has laid the cornerstone for a new assembly hall at its site in Bratislava. The new 90,000 square metre hall, which will be used for the assembly of the next-generation **Porsche Cayenne**, is adjacent to the existing assembly hall. It will be connected to the current assembly hall and the paint shop by a bridge and partly by a tunnel. The investment will be about €300 million. The new assembly hall will employ about 300 people in one shift. Start of production is scheduled for late 2017.

### ***Kia launches serial production of new-generation Sportage***

**Kia Motors Slovakia s.r.o.** has officially launched volume production of the 4th generation of the **Kia Sportage** that debuted at this year's Frankfurt Motor Show. Its first generation was produced in the Hwasung plant in South Korea since 1993. The next two Sportage generations were also produced at Kia's Slovak plant



in Teplice nad Váhom. The second generation of Kia Sportage rolled off the Kia Motors Slovakia production lines between June 2007 and May 2010. Over 100,000 cars left the plant premises. The third generation was manufactured from 2010 until 2015 with a total production figure of almost 800,000 units and Russia, UK and Germany as the largest market. The all-new Kia Sportage will be available to its first customers in the first months of 2016. For the first time, a new 'GT Line' specification is available to Sportage customers.

### **Government approves incentives for Getrag**

The Slovak government has approved the request of **Getrag Ford Transmissions Slovakia s.r.o.** of Kechnec near Košice for an investment incentive worth €3 million to expand its production of transmissions. The company asked for €1.77 million for movable and immovable property, €600,000 as a contribution for creating new jobs and €628,351 million in the form of income tax relief. The total investment of €16.73 million is to be implemented between 2015 and 2017. About 100 new jobs are to be created by the end of 2016.

### **Matador Automotive receives investment approval for plant in Dolné Krškany**

**Matador Automotive Vráble a.s.** received approval from the Slovak government for its request for an investment stimulus worth €5.59 million in the form of incentives for movable and immovable property in order to expand its production focused on the pressing of aluminium alloys in Dolné Krškany in the Nitra district. Plans call for a total investment of €22.36 million by 2017 and the creation of 176 jobs by the end of 2018. The production portfolio will include parts for models such as the **Porsche Cayenne**, **Volkswagen Touareg** and **Audi Q7**.

### **Audi launches new Q7 in India**

**Audi AG** has launched sales of the new-generation **Audi Q7** in India. Currently, the Slovak-made models is sold as a fully imported vehicle. However, local assembly from kits sourced from Slovakia is expected to commence in 2016.

## **Slovakia/Poland/Czech Republic**

### **Hanza divests company in Slovakia**

**Hanza Holding AB** has signed an agreement to sell its subsidiary in Slovakia. The business has approximately 50 employees and is a part of Hanza's Electronics Division. A portion of the current customers of **Hanza Alfaram Slovakia s.r.o.** which is located in Partizánske will be transferred to other sites in the Hanza Group, whereas other will remain in the divested production unit. Hanza's long-term plan is to develop the new manufacturing cluster of Electronics/Mechanics in Poland/Czech Republic, which was created through the acquisition of **Metalliset** in September 2015. „The sale is an additional part of the efficiency program announced in January this year,” said **Erik Stenfors**, CEO of Hanza. „We then stated that we will develop Hanza significantly during 2015 through acquisitions and consolidation of some of our production facilities. The purpose of this strategy is to create an efficient industrial structure for the coming phase of the development of the Hanza Group, where we forecast an increased number of MIG-projects.” The buyer of the Slovak company is a Slovak private investor, **Andrej Beňuška**, and the transaction is immediately finalized.

### Slovenia

#### **Revoz expands Board of Directors**

**Revoz d.d.** has named two new members to its Board of Directors. In addition to **Patrice Haettel**, Chairman of the Board of Directors, and **Albin Kužnik**, Director of Production and Member of the Board, the Board now also includes **Christophe Laubry** (53), Technical Director, and **Anton Zvonko Kink** (53), HR Director.

### Turkey

#### **Oyak Renault set to produce Megane Sedan again**

According to Turkish media reports, **Oyak Renault Otomobil Fabrikaları A.Ş.** is preparing for production of the new-generation **Renault** Megane Sedan. The old model was produced until 2009, when it was replaced by the Fluence, production of which will be ended next year. Oyak Renault expects to utilise its 360,000 unit production capacity next year by producing the Clio Hatchback.

#### **Change at the top of Toyota Motor Manufacturing Turkey**

**Hiroshi Kato**, Lead Coordinating Executive and Vice President, Manufacturing Management, at the **Toyota Motor Manufacturing Turkey (TMMT)** car plant in Turkey, was appointed President and CEO, TMMT, effective the 1<sup>st</sup> of January. He will succeed **Orhan Özer**, who will be pursuing other opportunities outside Toyota after a 20-year career with the company.

#### **Fiat Tipo/Aegea wins AUTOBEST 2016**

The Turkish-made **Fiat** Tipo/Aegea has been voted **AUTOBEST 2016**. The Tipo/Aegea received 1,492 points as the "The Best Buy Car of Europe in 2016". It is followed by the **Opel** Astra (1,485), **Hyundai** Tucson (1,145), **Honda** HR-V (1,067) and **Mazda** CX-3 (1,051). **COMPANYBEST 2015** is awarded to **Koç Holding Automotive Group** of Turkey. AUTOBEST was created as a jury comprising journalists from Eastern Europe including Turkey and Cyprus. This year the jury was expanded to Western Europe and it currently includes 26 journalists from 26 European countries.

#### **USA: Ram ProMaster City named 2016 Commercial Green Car of the Year**

Green Car Journal has named the **Ram** ProMaster City, the Turkish-made U.S.-bound version of the **Fiat** Doblò, its 2016 Commercial Green Car of the Year. The announcement was made at the 47th annual San Antonio Auto & Truck Show in San Antonio, Texas. Green Car Journal editors consider all potential commercial vehicles in the U.S. market, weighing environmental attributes alongside traditional touchstones that define what customers seek, such as functionality, versatility, safety, value and style. The winner was selected from a number of finalists by a Green Truck of the Year jury, comprised of automotive experts and Green Car Journal staff.



## NEWS FROM MIDDLE EAST AND AFRICA

### Middle East and Africa

#### **McLaren appoints new managing director for the Middle East and Africa region**

**McLaren Automotive Ltd.** has appointed **Andreas Bareis** to the role of Managing Director, Middle East and Africa effective from the 1<sup>st</sup> of January. He was previously Executive Director of Quality at the **McLaren Technology Centre** in Woking, UK and replaces **Ian Gorsuch** who will take the position of Sales and Marketing Director for McLaren Special Operations. Bareis, who has worked for McLaren Automotive for three years, joined originally as Director of Quality from **Daimler AG**. The Middle East and Africa region currently has retailers in Bahrain, Kuwait, Qatar, Saudi Arabia, UAE and South Africa and grew by nine percent in 2014.

### Iran

#### **Saipa launches sales of Renault Sandero**

**Saipa Auto Group** has launched sales of the **Renault** Sandero hatchback which is manufactured at Saipa's subsidiary **Pars Khodro**. According to **Reza Taqavi**, Saipa's director for marketing and sales, the company sold more than 2,000 Sanderos in an hour and a half. Taqavi added that 1,500 Sanderos would be available for immediate delivery while the rest will be delivered by February 2016. Volume production of the Sandero was officially launched at Pars Khodro in September.

#### **Iran Khodro says it tops list of best Renault assemblers in the region**

**Iran Khodro Industrial Group (IKCO)** has ranked first by **Renault S.A.** as the best assembling plant of in the region it belongs to, the Iranian company said in a statement. „Based on a formal evaluation study conducted by Renault, IKCO has managed to achieve the best results in terms of quality among the main assembling plants in the Middle East, India and Africa,“ said IKCO. According to the study known as Audit 611, the global target of Renault in +71 Grade stands at -0.07. Iran Khodro has recorded the number -0.05 for its **Renault** Tondar 90 (Logan) production.

### Saudi Arabia

#### **BAIC enters Saudi Arabian market**

With the opening ceremony of **BAIC's** first sales outlet in Saudi Arabia the Chinese manufacturer has announced its entry into the Saudi Arabian market. BAIC's importer is the **Al-Rassam Company Ltd.** BAIC A113/A115, D50, A520T/A523T, X65 and BJ40 models will be offered in Saudi Arabia.

### South Africa

#### **BAIC to assemble cars in South Africa**

**BAIC (Beijing Automobile International Corporation)**, is set to invest ZAR11 billion (\$75 million) in a CKD plant in South Africa, Business Report writes. The location of the plant had not yet been confirmed. "It might

be in Durban, East London or Port Elizabeth,” **Lewis Lu**, the business development manager at **BAIC Investments**, told Business Report. He said the plant would have a maximum annual capacity of 100 000 units and would commence production by the end of 2017. According to Lewis Lu, the investment in the plant would be funded by BAIC and the **Industrial Development Corporation (IDC)** of South Africa, with the remainder funded by other unnamed finance providers.

### ***BAIC is not new to the South African automotive industry***

**BAIC** already has a presence in the South African automotive industry. BAIC’s subsidiary **Beijing Automotive Works (BAW)**, the IDC and **China Africa Motors (CAM)**, the previous importer and distributor of BAW taxi vehicles into South Africa under the **CAM** brand, established **BAW SA**, a SKD plant for the assembly of taxi vehicles for the local and sub-Saharan markets located in Springs, in 2012. BAW SA is 51 percent owned by BAIC, with the remaining share held equally by the IDC and CAM. The investment was ZAR196 million. Assembly of the Sasuka 16-seater minibus taxi was launched in April 2013. **Tony Godycki**, the plant director at BAW SA, told Business Report that the plant is assembling about 300 vehicles per month. “We can produce up to 500 taxis a month currently on a single shift,” Godycki is quoted as saying. According to the report there are plans to transition the plant into a CKD operation with an investment of about R300 million. However no final decision was made yet as feasibility studies were still being conducted.

### ***Chinese vehicle manufacturers found Chinese Automotive Industry Federation of South Africa***

The “**China Automotive Industry South Africa Forum & Founding Ceremony of Chinese Automotive Industry Federation of South Africa**”, hosted by the **China Association of Automobile Manufacturers (CAAM)**, co-hosted by **BAIC International Development Co. Ltd. (BAIC International)** and organised by **BAIC SA Investment (Pty) Ltd. (BAIC SA)**, was held in Johannesburg. According to the organisers, this forum was aimed to strengthen the information exchange between Chinese automobile manufactures in overseas regional markets, deepen their regional cooperation, bind them together for the opportunities and challenges and enhance the overall image and competitiveness of Chinese brands. Among attendees were representatives from eight Chinese automakers: **BAIC International, Foton, Brilliance Auto, DFCV, Great Wall Motor, FAW, Sinotruk** and **King Long Motor**, as well as representatives from financial institutions and local dealers. As a result, the **China Automobile Industry Alliance in South Africa** was constituted at the forum.

**Dear Readers,**

**Hope you had a productive year, full of success. We at ceauto would like to wish you Merry Christmas and a very Happy and Prosperous New Year!**

**In 2016 we will be offering you our usual mix of news from both the Central-East European region and from Middle East and Africa as well. We'll be providing you interviews with key industry executives.**

**The next issue of our newsletter will be published on Wednesday, 6th of January, 2016.**

**Regards,**

**Peter Homola**  
**Editor**

**Pal Negyesi**  
**Publisher**



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## IMPRINT

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