

INDEX

| | | | |
|----------------------------------|---|---|----|
| • International _____ | 1 | • Uzbekistan _____ | 8 |
| • Czech Republic _____ | 2 | • News from Middle East and Africa ____ | 8 |
| • Czech Republic/Poland _____ | 3 | • Middle East and Africa _____ | 8 |
| • Hungary _____ | 3 | • Algeria _____ | 9 |
| • Poland _____ | 4 | • Iran _____ | 9 |
| • Russia _____ | 4 | • Iran/Iraq _____ | 9 |
| • Serbia _____ | 6 | • Iran/Lebanon _____ | 10 |
| • Serbia/Czech Republic _____ | 7 | • Iran/Syria _____ | 10 |
| • Serbia/Russia/Kazakhstan _____ | 7 | • This week on ceauto.co.hu _____ | 11 |
| • Slovenia _____ | 7 | • Imprint _____ | 11 |

NEWS

International

Grupo Industrial Saltillo announces tender offer for 100 percent of Automotive Components Europe

Mexican company **Grupo Industrial Saltillo S.A.B. de C.V.** have announced a tender offer for a 100 percent stake in **Automotive Components Europe S.A. (ACE Group)** of PLN 13.5 (€3.17 per share). The offered price is equivalent to a market capitalisation value of about \$74.7 million (€67.4 million). It represents a premium of 14.4 percent over price of ACE shares on main market of Warsaw Stock Exchange on the 30th of September. Grupo Industrial Saltillo says it expects to finance the transaction with its own resources and bank financing. The Board of Directors of AEC after its meeting held on the 29th of October informs that the company acknowledges the announcement of the tender offer for sale of shares and is already taking all necessary actions in order to asses on due date, its opinion on the tender offer. For this purpose the board had first contact with the offerer and is also initiating contacts to hire external fairness opinion on the share price proposed. ACE operates plants in Poland, Czech Republic and Spain.

Sun European Partners acquires Flexitech

Sun European Partners, LLP have announced that an affiliate has acquired **Flexitech Holding SAS**, the supplier of hydraulic brake hoses. The business was acquired from **Mitsubishi Corporation** for an undisclosed value. Established in France in 1960, Flexitech currently employs over 1,200 full-time employees. The company operates its own facilities in France, Romania, the USA, Mexico and Brazil, and supports its customers through local partners in China and India. Flexitech's customers include **BMW, Daimler, Fiat Chrysler, Ford, General Motors, Jaguar Land Rover, Peugeot Citroën, Renault-Nissan** and **Volkswagen**.

Johnson Electric completes the acquisition of Stackpole International

Johnson Electric Holdings Limited, a global manufacturer of electric motors and motion subsystems, announced that it has completed the acquisition of **Stackpole International**, a supplier of engine and transmission pumps and powder metal components, primarily for automotive applications. Stackpole, headquartered in Mississauga, Ontario, Canada, has a 109-year history as a supplier of highly-engineered components to the automotive industry. It employs over 2,500 individuals across a global operating footprint that includes nine manufacturing facilities located in North America, Europe and Asia. "The combination of Stackpole's pumps and powder metal expertise with Johnson Electric's electric motor capabilities and global resources provides us with a unique opportunity to design and deliver integrated motorised pump solutions for our customers," said **Dr. Patrick Wang**, Johnson Electric's Chairman and Chief Executive. Johnson Electric acquired Stackpole from **SI Investors, L.P.**, a limited partnership majority owned by **Crestview Partners**, in an all-cash transaction that valued Stackpole at C\$800 million on an enterprise value basis. The combined company has a global workforce of over 37,000, with operations in more than 20 countries worldwide.

Czech Republic

CBRE: Automotive suppliers are interested in new regions

CBRE Group, the global leader in the commercial real estate services sector, has issued a study monitoring the development of the demand for automotive suppliers in the Czech Republic. The study points out that many existing regions that are currently popular due to their proximity to the automobile manufacturers are not sufficient to satisfy the demand for automobile suppliers, which has reached record levels in 2015, forcing them to search for new places to locate their production. The automotive sector made up almost one-third of inquiries carried out for production and storage areas in the first half of the year. In addition, according to CBRE, this sector requires large spaces for rent this year. "We are constantly tracking the high demand of automotive suppliers for locations that have traditionally been in the scope of interest of foreign investors in this segment. New interest has also emerged for alternative locations, such as North Bohemia or Moravia. The labour market in these areas is not overly saturated and still meets key requirements – good infrastructure and existing industrial zones," said **Lukáš Saling**, Senior Industrial Agent at CBRE. Investors are becoming interested in new locations in North Bohemia or Moravia because existing industrial zones are largely occupied already. In the Czech Republic, CBRE has almost 400 employees and manages nearly 200 commercial premises with a total area of almost 1.2 million square metres.

Škoda launches sales of new-generation Superb in China

Škoda Auto a.s. has started sales of the third-generation **Škoda Superb** in China. For China, Škoda's flagship is produced at the **Shanghai Volkswagen (SVW)** factory in Nanjing. Since the Superb's launch in 2009, about 218,000 Superbs have been delivered to customers in China.

Continental to expand plant in Jičín

Continental Automotive Czech Republic s.r.o. has officially laid a cornerstone for a new plant at its site in Jičín. Production in the new hall for plastic moulding is expected to start in July 2016. The company, which produces brake systems, currently employs about 1,460 people. "We expect that we will create 300 to 400 new jobs," said CEO **Ladislav Drážný**.

Škoda celebrates 500,000th Yeti from Kvasiny

500,000th **Škoda Yeti** rolled off the production line at **Škoda Auto a.s.** plant in Kvasiny. Škoda launched the Yeti as the brand's premiere in the SUV segment in 2009.

Czech Republic/Poland

Škoda may cancel next-generation Roomster

The second-generation **Škoda Roomster** has been put on hold for the time being or cancelled, Czech media report. Supplier sources have confirmed the reports. According to some reports, a final decision may be made this month. There are rumours the project may be restarted next year. The new Roomster, which is based on the **VW Caddy**, was to be manufactured at the **Volkswagen Poznań Sp. z o.o.** plant in Poznań, Poland. Škoda has not unveiled the new model yet but some pilot vehicles were manufactured in Poland. Production of the first-generation Roomster was phased out at the **Škoda Auto a.s.** plant in Kvasiny, Czech Republic in spring.

Hungary

Mercedes-Benz plant in Kecskemét: change at the top

Mercedes-Benz Manufacturing Hungary Kft has announced that **Christian Wolff** will take over the role of plant director effective as of the 1st of January 2016. He will replace **Thomas Geier**, who will move to **Daimler's** plant in Sindelfingen, Germany to oversee production of the next-generation E-class. Wolff, a mechanical engineer, joined **Daimler AG** in 1989. He's been the head of **AMG Operations** since 2011 and a member of board at **Mercedes-AMG GmbH**.

Graboplast develops new coating material

Graboplast Zrt has developed a new material, which protects the chassis. The company, which specialises mainly in the production of floors for buildings, spent years developing the new coating and is now in talks with local automobile manufacturers on becoming a supplier. The project is supported by a HUF 3 billion

government grant, which will be partly used to expand the Tatabánya plant of the company and create 120 new workplaces by the end of 2017.

Poland

Volkswagen to produce new Crafter version under MAN brand

MAN Truck & Bus AG is to extend its product range with the introduction of a new light commercial van and thus becomes a full range supplier offering commercial vehicles between 3 and 44 tons. Designated as **MAN TGE**, the new range of MAN light commercial vehicles was developed by **Volkswagen Nutzfahrzeuge (Volkswagen Commercial Vehicles)** and will be built together with its twin **Volkswagen Crafter** at the new plant of **Volkswagen Poznań Sp. z o.o.** in Białężyce near Września, Poland. The MAN TGE will be presented at IAA Commercial Vehicles 2016 show in Hannover and will be available from 2017.

SPLAST and Yasa to expand activities

SPLAST Sp. z o.o. and **Yasa Motors Poland Sp. z o.o.**, two suppliers located in the **Special Economic Zone Euro-Park Mielec**, will make new investments. SPLAST, a company which manufactures plastic parts for several industry fields including automotive, plans to expand its production and logistics hall in Krosno. Plans call for the investment of at least PLN 30.8 million and the creation of 40 new jobs. Yasa Motors Poland, a manufacturer of parts made of materials such as aluminium and titanium destined for the aviation and automotive industries, will invest PLN 30 million in a new hall in Mielec. The project is expected to create 18 new jobs.

Russia

Nissan to cut second shift in St. Petersburg in spring

OOO Nissan Manufacturing Rus said it will cancel the second shift at its plant in St. Petersburg in spring 2016. Because of that, the company will cut about 500 employees. The plant currently employs 2,176 people in two shifts. It can produce up to 20 cars per hour since December 2014 which results in the current production capacity of 100,000 vehicles per year. However, the real output is currently significantly lower.

Nissan launches Qashqai production in St. Petersburg, cancels Teana

Nissan Motor Co. Ltd. has officially started volume production of the **Nissan Qashqai** at its **OOO Nissan Manufacturing Rus** plant in St. Petersburg. Qashqai's body panels are stamped in a new press shop which was inaugurated earlier this year. "Today, the Russian production accounts for more than 70 percent of (Nissan) cars sold in the country, and with the launch of Qashqai at our assembly line this figure exceeds 90 percent," said **Dmitry Mikhailov**, CEO of the Nissan plant in St. Petersburg. More than 240,000 Qashqais were sold in Russia since the launch of the first-generation model in 2007. At the same time the company has phased out assembly of the Nissan Teana sedan. "The measure is related to a serious decline in D-segment in the Russian market, except premium brands," said Nissan. The Teanas which were already assembled will continue to be sold until spring 2016. Nissan Teana was the first model assembled at the plant in St. Petersburg. The factory's current portfolio includes the X-Trail, Pathfinder, Murano and Qashqai models.

Ford Sollers interrupts production for almost two months

OOO Ford Sollers Holding will interrupt production at its plant in Vsevolozhsk for the time between the 18th of November and 11th of January according to the head of Ford Sollers' trade unions. A representative of Ford Sollers confirmed to media that there will be a longer interruption without providing an exact timing. There also will be longer interruptions at the plants in Tatarstan. According to Interfax, production at the factory in Naberezhnye Chelny will be interrupted from the 12th of November to the 11th of January while the factory in Elabuga will not work between the 10th of December and 11th of January.

Toyota interrupts production for two weeks

OOO Toyota Motor Manufacturing Russia has interrupted production at its plant in St. Petersburg for the time between the 2nd and 15th of November.

GM-AvtoVAZ to resume 5 day working week

ZAO GM-AvtoVAZ will return to a 5 day working week starting from the 5th of November. The plant will operate in two 8-hour shifts. GM-AvtoVAZ introduced a 4 day week at the beginning of July.

AvtoVAZ reduces this year's plan for Izhevsk

OA O AvtoVAZ has reduced the production plan for its **Lada** Izhevsk plant in Izhevsk from 106,000 to 75,000 cars, the company's President and CEO **Bo Andersson** told Finmarket.

Renault on market and price development

Jérôme Stoll, Executive Vice President and Chief Performance Officer at **Renault S.A.**, made some remarks about the pricing situation and market development during the Q3 2015 analyst call. "As far as Russia is concerned, we have been ahead of the competition in terms of price increase to offset the ForEx situation, devaluation. Since the crisis started in Russia, we have increased our prices by more than 25 percent versus the competition, which was at plus 17 percent. So our price positioning is getting, I would say, a little bit better," Stoll explained on the pricing policy. "The market seems to be stabilised in this downturn. I may expect some positive news in the coming weeks and months. As you know, we are at 50 percent of the market that renewed before. So it's a big drop, and we are just starting to recover. I don't know whether it will be sustainable in terms of recovery. But there is a kind of stabilisation with some small rebound, we don't know how it will come," Stoll said when asked whether he can see any light at the end of tunnel according to a call transcript provided by Seeking Alpha (www.SeekingAlpha.com).

First pictures of stretched Lada Vesta published

Pictures which show a stretched version of the new **Lada Vesta** sedan appeared in Russian social networks. The pictures were made at a showroom at **OA O AvtoVAZ**'s headquarters. Earlier, AvtoVAZ's President and CEO **Bo Andersson** told journalists that the car is about 25 cm longer than the normal Vesta.

Volkswagen to launch sales of Polo sedan with new, Russian-made engines

OOO Volkswagen Group Rus will launch sales of its **VW Polo Sedan** equipped with new 1.6 litre gasoline engines EA211 on the 16th of November. The power output of the EA211 engines was increased to 90 hp and 110 hp. Compared to the EA111 series, the CO₂ emissions were reduced by 10 percent. The engines are 10 percent lighter than the previous generation. With new engines, the Polo Sedan starts at RUB 524,900 (90 hp) or RUB 602,000 (110 hp).

General Motors on the financial consequences of its Russia policy

Following **General Motors Co.**'s announcement from March to change its business model in Russia, cease manufacturing activities (except the **ZAO GM-AvtoVAZ** joint venture), eliminate Opel brand distribution and reduce Chevrolet brand distribution, the company recorded pre-tax charges of \$450 million in **General Motors Europe** and **General Motors International Operations** in the nine months that ended on the 30th of September, net of noncontrolling interests of \$44 million according to GM's Q3 results. These charges included dealer restructuring and other contract cancellation costs of \$99 million and employee severance costs of \$13 million. In addition, there are charges for cumulative translation adjustment associated with the substantial liquidation of certain legal entities and other of \$182 million, sales incentives and inventory related costs of \$144 million and asset impairment charges of \$56 million. „We may incur additional charges for exit costs of up to \$100 million through 2016,” GM said.

Izhevsk car plant celebrates 50th anniversary of founding

The car plant in Izhevsk, earlier known as **IzhAvto** and currently called **Lada Izhevsk**, which belongs to **OAO AvtoVAZ**'s subsidiary **OOO OAG**, celebrated the 50th anniversary of its founding with an open day which was joined by AvtoVAZ's President and CEO **Bo Andersson** as well as **Aleksandr Solovyev**, President of the Republic of Udmurtia. A decree on the organisation of car production in Izhevsk was signed in October 1965. On the 12th of December 1966, the first car – Moskvich 408 – came off the assembly line. Since 1966, the factory has manufactured about 4.8 million cars and LCVs under the **Moskvich**, **Izh**, **Lada**, **Kia** and **Nissan** brands. It currently produces Lada Granta Liftback and Vesta as well as Nissan Sentra and Tiida models. 57,794 cars were assembled during the first nine months of 2015.

Serbia

Government unhappy with situation at FCA Srbija

Serbian government seems to be increasingly unhappy about the low utilisation of the **FCA Srbija d.o.o.** car plant, a joint venture owned two thirds by **Fiat Chrysler Automobiles N.V.** and one third by the Serbian state. Serbian Prime Minister **Aleksandar Vučić** plans to talk to FCA's management soon about a **Fiat 500L** facelift, an increased local content and the production of a second model, Danas reports, quoting unnamed sources close to the government. “The government has a plan “B”, if we do not get another Fiat model, then it will talk to the management of FCA about the production of a model of another car manufacturer that would be based on the same or a similar platform as the Fiat 500L,” sources told Danas.

Serbia/Czech Republic

Privatisation of FAP remains unclear

The chances that **Oy Sisu Auto Ab** of Finland will acquire Serbian heavy truck manufacturer **FAP Korporacija a.d.** are minimal, Serbian media report. Sisu signed a document on the privatisation of FAP in May 2014 but there is no significant progress since that time. According to Blic, FAP's General Manager **Zoran Zaković** said that negotiations with Sisu did not move on since due to legal regulations the offer of the Government did not get close to the one Sisu delivered. According to the report, the Serbian government insists that FAP should have 600 employees, 200 of which would start work right after the takeover by Sisu. However, Sisu have asked for investments and guarantees to be provided by the Serbian government which seem to be unrealistic. Serbian Prime Minister **Aleksandar Vučić** also spoke about the failure of negotiations with Sisu. However, he did not provide details on conditions of the Finish company but he announced that they are looking for uncrealistically huge amounts of money. Vucic still promised to FAP's employees that the state will not leave them on their own and that Sisu is not the last hope. Czech heavy truck manufacturer **Tatra Trucks a.s.** showed interest in FAP in recent months.

Serbia/Russia/Kazakhstan

Serbian government continues negotiations about duty free export of Fiat 500L to Russia

Serbian Prime Minister **Aleksandar Vučić** has again raised the issue of duty free exports of the Serbian-made **Fiat 500L** to Russia during his recent visit to Moscow and negotiations with Russia's Prime Minister **Dmitry Medvedev** and President **Vladimir Putin**. As Russia is a part of a customs union, there are negotiations with other members of the union. "Currently there are talks with Kazakhstan that it agrees with exports of Fiat cars, we already have an approval of the Russian Federation, but Kazakhstan has its own interests," **Dušan Vujović**, Serbian Finance Minister, told RTS. Russia and Serbia are negotiating about duty free Fiat export since April 2013.

Slovenia

Renault Twingo to be exported to Japan

The current-generation **Renault Twingo** was presented at the Tokyo Motor Show last week. The Slovenian-made model goes on sale in Japan in 2016.

Cimos proceeds with restructuring

Following the formal registration the unified joint stock company **Cimos (Cimos d.d.)** includes plants Vuzenica and Maribor. Both factories and their employees remain subject to previously acquired rights and obligations. With this step, Cimos is pursuing the implementation of the measures defined in the financial restructuring plan. Cimos Group's selling activity proceeds and is coordinated by **DUTB** in the name of the owners. The Cimos Management Board expects that the company will get a new owner by the end of the first

quarter of 2016. The company's management, headed by President **Gerd Rosendahl**, has presented the details of the current activities and operating results to the company's unions representatives and the chairmen of the trade union organizations **SKEI** and **KNSS Neodvisnost**.

Uzbekistan

Daewoo International inks new deal for GM parts shipments

Daewoo International Corporation, South Korea's largest trading agency, have signed a \$400 million auto parts supply deal with the **GM Uzbekistan YoAJ**, the company said. Daewoo International will supply parts manufactured by **GM Korea Company Ltd.** to GM Uzbekistan. The company launched the business with GM Uzbekistan last year under which it has exported components worth \$163 million to the Uzbek automaker. "We expect this deal will give us new business opportunities in Uzbekistan and the surrounding areas" a Daewoo manager is quoted as saying by Korea Times.

NEWS FROM MIDDLE EAST AND AFRICA

Middle East and Africa

Daimler opens regional centre for commercial vehicles in Dubai

Daimler AG has opened its first regional centre for commercial vehicles for the Middle East and North Africa region, situated in the **Jebel Ali Free Zone** in Dubai, UAE, which is operated by the **Jebel Ali Free Zone Authority (JAFZA)**. **Daimler Commercial Vehicles Middle East & North Africa (DCV MENA)** will support 19 countries – from Morocco to Pakistan – from its regional office in Dubai. The upcoming restart of commercial vehicle activities in Iran will also be managed from Dubai. The new entity will be responsible for the group's full commercial vehicles portfolio in the region – from the **Mercedes-Benz** Citan city van to the heavy-duty Mercedes-Benz Actros truck. It also offers **Fuso** vehicles as well as Mercedes-Benz and Setra buses. The Regional Centre will be responsible for managing sales activities in the following markets: Afghanistan, Algeria, Bahrain, Egypt, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Morocco, Oman, Pakistan, Qatar, Saudi Arabia, Syria, Tunisia, United Arab Emirates (UAE) and Yemen. The three biggest sales markets in the region for Daimler's trucks, vans and buses are the United Arab Emirates, Saudi Arabia and Egypt. These three countries account for approximately two thirds of all deliveries in the MENA region. Between 2011 and 2014, unit sales of trucks, buses and vans in the region grew by an average of 23 percent p.a. In 2014 the group sold 45.900 commercial vehicles in the region. Similar bases will also follow for Central Africa, Southern Africa, South Asia, Southeast Asia and Latin America within the next few months. Until now, Daimler had managed these regions primarily from its group headquarters in Stuttgart.

Algeria

Agreement on PSA plant may be finalised soon

The project for the construction of a **PSA** plant in Algeria is "almost finalised" and shareholders will signed it soon, said **Abdeslam Bouchouareb**, Algeria's Minister of Industry and Mines. "It is almost finalized. There are one or two points to settle", he answered a question from APS after his meeting at **Medef-International** in Paris. "I can assure you that at the meeting of the Intergovernmental Committee co-chaired by the Prime Ministers of both countries we will be in a position to sign the shareholders agreement," he added. A source close to the ministry said the problem of land for the installation of the plant in the region of Oran has been settled and even a plot of 25 hectares has been cleared for subcontracting.

Future Fiat plant may be located in eastern Algeria

A future factory for the assembly of **Fiat** vehicles which is under negotiations may be located in the east of Algeria, local media report, quoting unnamed sources. According to the reports it would be rather a strategic location for the Fiat brand because it would be closer to Italy and the Tunisian border. A site in the East would be in contrast to the existing **Renault** assembly plant, which is located in the West. The possible **PSA** plant is also to be located in the western part of the country. **Abdeslam Bouchouareb**, Algeria's Minister of Industry and Mines, said that after the construction of the Renault plant in Oued Tlélat, the future plant of PSA also will be located in the west, so that it would be possible to create a "mechanical centre". "We want to create a mechanical division in Oran with Renault and PSA in the future, including the plant in Tiaret and that of Sidi Bel Abbes" the Minister said. "This will support the supplier industry."

Iran

Saipa Yadak may change catalytic converters in Pride taxis in various cities

After the finalisation of a project of changing catalytic converters in **Saipa** Pride taxis in Tehran, **Saipa Yadak** in negotiating over similar projects with other cities in order to reduce air pollution. "We had negotiations with municipalities of big cities like Isfahan, Shiraz, Tabriz, Arak, Qom, Mashhad, Karaj and Ahvaz in order to expand the catalyst changing plan for public vehicles," said **Mahdi Rouzbahani**, deputy of quality and engineering at Saipa Yadak. Earlier this year Saipa Yadak finished the change of catalytic converters for about 2,400 Saipa Pride taxis in Tehran. "The issue is based on a tripartite agreement between Tehran municipality, Tehran EPA and Saipa Yadak and according to it catalyst convertors of 2,400 Pride taxis have been changed in two phases starting from mid-1392," said Rouzbahani. "In first phase, which ended in year 1393, the catalyst convertors of 1,200 Pride taxis were changed and in second phase, which ended in Khordad 1394 (remark: May 2015), the catalyst converters of other 1,200 units were changed."

Iran/Iraq

Iran Khodro to raise production level in Iraq

Iran Khodro Industrial Group (IKCO) said it will raise its production level in Iraq to 3,000 vehicles per month. **Saeed Tafazzoli**, IKCO's Deputy CEO for Export, said that the company's Iraqi partner has reached

the conclusion that in order to promote its capacities, it needs to allocate most parts of its production lines to IKCO's vehicles. "IKCO's rivals have failed to grab the attentions of Iraqi people over the past years and that's why Iraq's Iskandariya site has decided to lower their production levels and allocate most of its production lines to IKCO's vehicles," said Tafazzoli. He explained that for the time being, **IKCO** Samand, **Peugeot** Pars and Peugeot 405 sedans are among the main Iranian vehicles being assembled in Iraq. The Arisun pickup is to be added to the portfolio in the near future. He confirmed that Iran Khodro's production level in Iraq would reach 120 vehicles per day or 3,000 per month.

Iran/Lebanon

Iran Khodro plans exports to Lebanon

Iran Khodro Industrial Group (IKCO) plans to launch exports to Lebanon. Based on a memorandum of understanding signed recently, IKCO is set to export about 500 vehicles including IKCO Dena, Runna, Soren and Arisun to Lebanon, said **Saeed Tafazzoli**, Iran Khodro's Deputy CEO for Export.

Iran/Syria

Iran Khodro to restart assembly in Syria

Iran Khodro Industrial Group (IKCO) and its Syrian partner have reached an agreement to restore their joint car assembly site **Siamco** near Syria's capital Damascus. "With the withdrawal of anti-government forces from key regions of Syria, Iran Khodro is now capable of restoring its sites in the war-torn country," said **Saeed Tafazzoli**, Iran Khodro's Deputy CEO for Export. "Based on the agreement, IKCO would stop the assembly of Samand (in Syria) and put its focus on new vehicles like Soren, Runna and even Dena," he said. According to Tafazzoli, the Syrian site would start its operation. Initially, the Syrian plant receives 48 Dena assembly kits, 24 Soren kits and 24 Runna kits. Siamco is Iran Khodro's largest assembly site abroad, the Iranian company said. The plant, which launched Samand assembly in March 2007, used to assemble the Samand under the local name Sham before the beginning of unrest in Syria. Tafazzoli said based on a free trade agreement between Tehran and Damascus, Iran Khodro enjoys a relatively high competitive advantage over other car manufactures in Syria. He noted that the company is set to export 600 vehicles to Syria by the end of the current Iranian calendar year (by 20th of March 2016). However, it is not clear whether all vehicles are to be shipped in form of assembly kits.

THIS WEEK ON CEAUTO.CO.HU

New car market in Russia: 140,867 new light vehicles were sold during September, 2015

<http://ceauto.co.hu/news/new-car-market-in-russia-september-2015-figures-are-released>

New car market in the Czech Republic: 19,334 new light vehicles were registered during September, 2015

<http://ceauto.co.hu/news/new-car-market-in-the-czech-republic-september-2015-figures-are-released>

New car market in Romania: 9,539 new light vehicles were sold during September, 2015

<http://ceauto.co.hu/news/new-car-market-in-romania-september-2015-figures-are-released>

New car market in Slovenia: 5,217 new light vehicles were registered during September, 2015

<http://ceauto.co.hu/news/new-car-market-in-slovenia-september-2015-figures-are-now-available>

New car market in Bulgaria: 2,292 new light vehicles were sold during September, 2015

<http://ceauto.co.hu/news/new-car-market-in-bulgaria-september-2015-figures-are-released>

New car market in Serbia: 1,877 new light vehicles were sold during September, 2015

<http://ceauto.co.hu/news/new-car-market-in-serbia-september-2015-figures-are-released>

New car market in Bosnia-Herzegovina: 449 new light vehicles were registered during September, 2015

<http://ceauto.co.hu/news/new-car-market-in-bosnia-september-2015-figures-are-now-available>

New car market in Moldova: 372 new light vehicles were registered during September, 2015

<http://ceauto.co.hu/news/new-car-market-in-moldova-september-2015-figures-are-released>

IMPRINT

Editor: Peter Homola, Phone: +43 664 124 4870 E-mail: peterhomola@ceauto.at

Chief Correspondent: Csaba Delényi. Phone: +36 30 862 7287. E-mail: dc_saba@ceauto.co.hu

Copy Editor: Timothy Rawson

Layout Editor: Katalin Böröcz

Publisher: Pal Negyesi. Phone: +43 664 883 60 677. E-mail: pnegyesi@ceauto.at
ceauto GmbH, Garnisongasse 7/21, 1090 Wien, Austria

CeAuto Newsletter is published on every Wednesday.

Annual subscription price: €209/US\$280/¥28600/INR17600/RMB¥1,710

Subscription service: Boglarka Nemeth, bnemeth@ceauto.co.hu