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NEWS

Bosnia and Herzegovina

Mann+Hummel to produce filters for Ford

Mann+Hummel BA d.d., a subsidiary of Germany's **Mann+Hummel GmbH**, plans to work on a project of air filters for the first installation to **Ford** vehicles in 2015, the company's director **Mahmut Galijašević** told local media. Shipments to Ford may start next year. "Ford is a new customer for us" Galijašević is quoted as saying. The company finished the business year 2014 with a profit of BAM 4.08 million BAM. Last year sales increased by 8 percent. "So, in this year we expect the sales growth by 10 percent, which will result in a good profit for us, as we believe" said Galijašević. According to the executive, about 93 percent of the company's production are exported. Currently Mann+Hummel BA employs 561 people. It plans to reach the number of 588 employees later this year.

Bulgaria

Festo Production finishes second phase of expansion

Festo Production, the Bulgarian subsidiary of German company **Festo**, finished the second expansion of its warehouse and logistics base. Investment in the new building exceeded BGN 16 million and resulted in doubling the area, reports capital.bg. The factory in Sofia, which is among five largest sites of the Festo group, is specialised in manufacturing of sensors and connecting cables. Currently Festo Production operates on an area of more than 21,000 square metres of area and employs 610 people, of whom 160 are newly-hired. The company plans to increase production by 13 percent and to hire 70 new workers in 2015. It expects to achieve almost 800 employees by 2018-2019. The third envisaged extension phase is due to take place by 2020. Festo Production considers investing more than €2.5 million in the next three years for automation, without counting investment in machinery and equipment for new products.

Czech Republic

Škoda agrees 3.5 percent wage increase with unions

Škoda Auto a.s. has reached an agreement with trade unions on a 3.5 percent wage increase. The agreement is valid from the 1st of April 2015 to the 31st of March 2016. In addition, the employees will receive a CZK 4,000 one-time payment in May. There also will be a CZK 25,000 bonus to be paid in May as well. In addition, the company is hiking the bonus paid for the work in flexible account shifts.

PSA open to expand minicar cooperation beyond Toyota

PSA Peugeot Citroën is open to bringing in more partners to its existing collaboration with **Toyota Motor Corp.** at the **Toyota Peugeot Citroën Automobile Czech s.r.o. (TPCA)** joint venture plant in Kolín, the company's CEO **Carlos Tavares** told journalists on the sidelines of the Shanghai auto show. According to Tavares, the cooperation with Toyota is "moving very smoothly, very collaboratively" but he is also inclined to expand the cooperation in order to include more car manufacturers in order to spread costs further. "Our intention is to continue with Toyota," he said. "Now if there are other (car manufacturers) who want to join, of course I would have to discuss it with my partner Toyota... but PSA's position is, yes, we're open to bringing in other partners who would like to share (costs)," TPCA launched production in 2005. "To make A-segment cars, it's better to have the kind of grouping of several (car manufacturers) that are going to share a given investment and then make derivatives out of the common investment," Tavares is quoted as saying. "Nowadays, of course, business conditions are so tough that getting together to share investments and share manufacturing capacity to make sure that you can make business plans that fly makes sense for everyone," Tavares said. "We are very pragmatic, and we're very open."

Škoda produces 750,000th Superb

Škoda Auto a.s. manufactured the 750,000th **Škoda Superb** since 2001. The milestone car rolled off the Škoda production line at Kvasiny. The total figure includes 136,068 first-generation Superb (B5) made in Kvasiny. The statistics of the second-generation Superb (B6) shows 379,600 cars from Kvasiny, 186,987

from Anting (China), 31,500 from Ningbo (China) and 15,170 from Aurangabad (India). The company also manufactured 675 units of the third-generation Superb (B8) by the 29th of April, of that 600 in Kvasiny and 75 in Nanjing (China). Superbs assembled at other plants are included in the Kvasiny figure.

TRW-DAS to be taken over by THK - valve business sold to Federal-Mogul

As part of the agreement to divest **TRW Automotive Inc.**'s Linkage and Suspension business to **THK Co., Ltd.** (see previous issue of Ceauto Newsletter), THK will purchase all 100 percent of shares of TRW's Czech subsidiary **TRW-DAS a.s.** from **TRW Automotive Czech s.r.o.** TRW-DAS, a company located in Dačice, employs some 830 workers. Last year it achieved net sales of \$176 million (2013: \$167 million) and EBIT of \$29 million (2013: \$24 million). However, earlier this year, prior to the signing of the deal with THK, TRW sold the valve business of TRW-DAS, to the company **Federal-Mogul Valvetrain s.r.o.**, which was established in December and is 100 percent owned by **Federal-Mogul Investments B.V.**

Hungary

Hirtenberger closes investment project

Hirtenberger Automotive Safety Hungary Bt has announced that it successfully completed a development project at its Pápa site. The company spent HUF 1.4 billion on enlarging its production plant and installing three new production lines. 50 new workplaces were created. **Hirtenberger AG**, an Austrian company, set up its Hungarian subsidiary in 2001 which caters for pyrotechnical products used in automotive safety systems.

New steel mills is set to be built in Diósgyőr

Diósgyőr, near Miskolc a city with a long and rich heritage in steel mills saw the closing of its last mill in 2009. Now their steel expertise is set to be revitalised thanks to the creation of a new steel mill. It will be realised by **Miskolc Steel Mills Kft** with an investment of €55-60 million. Funding will be provided from "own sources" and a loan from the government-owned **Eximbank**. The capacity of the factory, called **DIGÉP Mini Steel Mills** will be 320,000 tons of steel and 200,000 tons of rolled steel products a year. Around 330 people are planned to be employed when production is launched in early 2017. End products will be used in various industries, including the automotive industry.

Hankook produces original equipment tires for Porsche Macan

Hankook Tire Co. is supplying ultra-high-performance (UHP) tires as original equipment for the **Porsche Macan**. This is the first time a Porsche model is being factory fitted with Hankook's UHP-tires. The pattern being used is the Ventus S1 evo² SUV, which was introduced in 2014, providing a tread designed especially for this vehicle category with particularly sporty and dynamic genes. Hankook Ventus S1 evo² SUV tires will be fitted in either 18 or 19 inch diameter in mixed tyre sizes 235/60 R 18 (front) and 255/55 R 18 (rear) or 235/55 R 19 (front) and 255/50 R 19 (rear). The tires are manufactured at **Hankook Tire Magyarország Kft** plant in Rácalmás, Hungary.

Kazakhstan

Astana Motors to expand assembly of Hyundai cars in Kostanay

KMK Astana Motors, the Kazakh distributor of several brands including **Hyundai**, plans to expand the number of Hyundai models assembled in Kazakhstan. Last year contract SKD assembly of Hyundai i30, Elantra and Tucson models started at the **AO AgromashHolding** plant in Kostanay. "We are negotiating with Hyundai about the launch of Santa Fe, Sonata, Grandeur and Genesis models," said **Anton Afonin**, Executive Director of Astana Motors, in an interview with the Kazakh newspaper Kursiv. According to Afonin, the first new model to be assembled will be the Santa Fe which sees a good demand in Kazakhstan. "The locally assembled basic version of the model will cost up to \$30,000 and can qualify for the program of preferential car loans," Afonin is quoted as saying. The Hyundai Grandeur and Genesis are the next new models to be assembled in Kazakhstan with the Sonata to follow. "In addition, closer to the end of the year we are waiting for the new-generation of the Tucson. We look forward to when Hyundai will enable us to assemble it in Kazakhstan" said Afonin. According to Afonin, 1,281 Hyundai cars were assembled in Kazakhstan in the first quarter 2015, of that 1.136 units of the Elantra. A total of 4,452 Hyundai cars were assembled between the launch of assembly in September 2014 and the end of March 2015.

Poland

Uniwheels determined the price and the number of shares on the Warsaw IPO

Uniwheels AG has determined that the final number of the Offer Shares in the initial public offering is 4,800,000 including 2,400,000 of new shares from a share capital increase (the "New Shares") and 2,400,000 of existing shares from the holding of the Selling Shareholder (the "Sale Shares"). 240,000 (5 percent) of the Offer Shares will be allocated to the Retail Investors and 4,560,000 (95 percent) of the Offer Shares will be allocated to the Institutional Investors. The Offer Price (the same for the New Shares and the Sale Shares) is PLN 105.00. The total proceeds from the Offering (the New Shares and the Sale Shares) will amount to PLN 504 million gross (€125.4 million). The Company will receive from the issue of the New Shares the amount of PLN 252 million gross (€62.7 million). Uniwheels intends to use proceeds from the share issue to partly finance the construction of a new production plant in Stalowa Wola, Poland. In addition, the proceeds from the Offering should improve the Group's debt to equity ratio and prepare grounds for funding the continued long-term growth of the Group. Allotment of the Offer Shares was planned for the 29th of April.

AGC acquires NordGlass

In order to consolidate its ARG activity (automotive replacement glass) in Europe, **AGC Automotive Europe** is acquiring the Polish company **NordGlass Sp. z o.o.** from **Polish Enterprise Fund VI (PEF VI)**, a private equity fund managed by **Enterprise Investors**. NordGlass specialises in producing windshields for the automotive industry and is an important player in the European aftermarket, with sales of around 1.3 million windshields in 2014. The company employs more than 1,100 people in Europe. The acquisition remains subject to approval from the competent competition authorities.

Romania

Ministry of Finance approves state aid for Bosch Rexroth

The Public Finance Ministry has approved state aid worth €16.6 million for **Bosch Rexroth AG** to expand its electronic sub-assemblies manufacturing capacities at its location in Blaj (Alba County), the ministry said in a release. The state aid will help Bosch to finance a €33 million investment in expanding the facility. "The project will generate over 568 jobs and some €19 million in direct contributions to the state budget and the local budget. This is the first financing agreement issued under Government Resolution No. 807/2014, a regional development state aid scheme aimed at stimulating investments in high tech fixed assets with major impact on the economy," the Ministry states. The new scheme was launched November 2014 with an annual budget of over €100 million.

Leoni to employ 500 people in Arad this year

German supplier **Leoni AG** will recruit about 500 people at its **Leoni Wiring Systems Arad S.R.L.** plant in Arad. Currently the company employs about 4,700 people. "This year we employ about 400 workers plus 100 people in leadership positions. We currently have several new projects for customers in the commercial vehicle industry, but also for other already existing customers" the company's representatives told Ziarul Financiar.

Romania/Czech Republic

CTP to invest in logistics park in Arad

Czech developer **CTP Invest s.r.o.** plans to invest up to €15 million in 2015 in the soon-to-be-acquired logistics park **Cefin Arad**, which is in liquidation. The park, located near Arad, covers 93,000 square metres, 43,000 square metres of which are leasable. It will be called **CTPark Arad** in the future. The investment plan includes the acquisition of new plots in the area. CTPark Arad will offer units available from 1,000 square metres with the possibility to expand. The tenants in the park include **Gebrüder Weiss**, **Schenker** and **Gefco**.

CTP handed over new space to Fränkische at CTPark Turda

CTP Invest s.r.o. has handed over a 4,000 square metre unit in **CTPark Turda**, Romania to long-term client, German supplier **Fränkische Rohrwerke Gebr. Kirchner GmbH & Co. KG** earlier this month. Investments into CTPark Turda exceed €5 million, including construction of new infrastructure and also completion of phase I of the Fränkische service centre. Construction on the unit began in autumn 2014 and continued over the winter months. Fränkische currently utilises a 19,000 square metre custom-built facility at **CTPark Okříšky** in the Czech Republic. Fränkische joined the CTPark Network (CZ) in 2007 and in 2013 expanded operations with a 7,290 square metre custom-built extension.

Russia

Ford Sollers to add Fiesta sedan

OOO Ford Sollers Holding has announced that the **Ford** Fiesta sedan will come to the Russian market this year. The Fiesta sedan – together with the previously announced Fiesta five-door hatchback – will go into CKD production at the Ford Sollers plant in Naberezhnye Chelny, Tatarstan, and will go on sale in the third quarter 2015. “The Fiesta sedan is aimed at young active city-dwellers who successfully combine a career and family life,” said **Ted Cannis**, president and CEO, Ford Sollers. The Fiesta sedan and Fiesta hatchback will début in Russia with a Ron-92 1.6-litre petrol engine, with the choice of manual or automatic Powershift transmissions. “Starting from 2016, the Ford Fiesta in Russia also will be equipped with engines manufactured at the new Ford Sollers Engine Plant in Elabuga which has been built with an investment of \$274 million,” said **Adil Shirinov**, Executive Director and Chief Operating Officer, Ford Sollers.

SsangYong confirms future presence in Russia

High level representatives of the **SsangYong Motor Company** and its Russian partner **ОАО Sollers** met to discuss SsangYong's future presence in Russia. “Principal agreements on the joint support of the brand in the crisis situation on the Russian market was reached as part of the negotiations. Both sides are interested in maintaining of the price positioning and support of customer satisfaction. Company is maximal concentrated on supporting existing customers in matters of warranty support and maintenance” said Sollers in a statement. The company confirms the launch of the new SsangYong Tivoli crossover in Russia in 2015. “Almost 10 years we are present on the Russian market. During this time, we have achieved outstanding results. More than 160,000 customers have opted for our brand. We are confident that this situation on the Russian market is only temporary” said SsangYong's Vice President **Jae-Wan Lee**.

Great Wall confirms plans for plant in Tula region

Chinese vehicle manufacturer **Great Wall Motor Co. Ltd.** confirmed its plans for the construction of a car plant in the Tula region during the visit of a delegation of the Tula region to the Shanghai auto show. Great Wall laid the cornerstone for its Russian plant in August 2014. The factory is expected to start production in August 2017. Plans call for the assembly of the **Haval** H2, H6 Coupe, H8 and H9 models.

Mann+Hummel: No final decision on time schedule for SOP in Togliatti

German supplier **Mann+Hummel GmbH**, which is constructing a plant in the Special Economic Zone in Togliatti, has not yet made the final decision about the timing for the start of production in Togliatti. “The plant currently under construction will be completed. The start of production will depend on how the Russian automobile production will develop within the near future,” Mann+Hummel said in a statement. According to information which was published earlier the start of production was planned for 2015.

AvtoVAZagregat sells majority of AvtoVAZagregatPlast

Russian supplier **ОАО AvtoVAZagregat** has sold 99 percent of shares in its subsidiary **ООО AvtoVAZagregatPlast** to the company **ООО Asset-Holding**. **Denis Shelkov**, owner of Asset-Holding, is Member of the Board of Directors at AvtoVAZagregat. AvtoVAZagregatPlast manufactures PU foams used in car seats.

GAZ and GLONASS sign cooperation agreement

Gruppa GAZ and **Nyekommercheskoye Partnerstvo Sodeystvie Razvitiyu i Ispolzovanniyu Navigatsionnykh Tekhnologiy** or **Non-Profit Partnership Assistance in development and use of navigation technologies** in English (**NP GLONASS**) signed a cooperation agreement at the IX International Navigation Forum. The document provides for joint activities of the parties in expanding the use of navigation technologies in Russia and abroad, as well as in the navigation and information support of the **FIFA World Cup 2018** preparation and staging. GAZ has been using the GLONASS equipment since 2009. GAZ's Bus Division, at the request of the customer, mounts on the manufactured vehicles the devices allowing real-time control of the route of movement and the technical condition of vehicles.

YaMZ enforces counterfeit protection of the brand

ОАО Автodiesel, a **Gruppa GAZ** subsidiary also known as **Yaroslavsky Motorny Zavod (Yaroslavl Motor Works)** or **YaMZ**, has developed a brand-new YaMZ spare part packaging to enforce counterfeit protection of the brand. The new packaging has modern design and special means to ensure that the spare part brand is easy to recognize and components are well protected. It has an identification sticker that automatically destroys itself when the box is opened (also without authorisation). The sticker confirms component origin and allows the customer to check it by a unique 12-figure number hidden below scratch-code. The customer can text the number to the phone number written on the package. In case the number is acknowledged as counterfeit the customer will be warned that their product is counterfeit and offered to give the counterfeit product back and address the official dealer network for original products. The company is also developing a special solution at its website to check component origin by QR code placed to stickers on YaMZ product package. "The new packaging has already been developed for 80 key components. All the original YaMZ components at risk will get modern packaging within 2015. YaMZ actively defends its market positions and protects brand reputation of YaMZ as the leading engine component manufacturer. Nowadays, the counterfeit protection program covers most demanded groups of YaMZ's original components that have analogues, the quality of which is not confirmed by third parties. Thus, the new packaging has already been developed for 80 key items and components. All the original YaMZ components at risk will get modern packaging within 2015," said **Sergey Volkov**, the company's Quality Director.

Serbia

Pirot to receive new industrial zone

The city of Pirot will establish a new industrial zone called **Pirot-Jug** (Pirot-South in English) said **Vladan Vasić**, President of the Pirot municipality. "The existing industrial zone reached its maximum which is why we are thinking about the location for new industrial zone," Vasić said at the press conference. According to Vasić, the municipality purchased the first 10 hectares of land from the Serbian army and purchase of additional 50 hectares more is planned.

Slovakia

ZAP SR appoints new President

Juraj Sinay, Vice-Rector for External Relations and Marketing and Head of the Department of Safety and Quality, Faculty of Mechanical Engineering, **Technical University of Košice**, was appointed new President of the Slovak Association of the Automotive Industry **Zväz automobilového priemyslu Slovenskej republiky (ZAP SR)**. He will be responsible for science and research, electromobility and PR issues. Sinay replaces **Jaroslav Holeček**, who after 3 years on the top of ZAP SR, transfers to the position of Executive Vice President with responsibility for education, labour law and labour security.

ZAP SR expects production of more than 980,000 vehicles this year

The Slovak Association of the Automotive Industry **Zväz automobilového priemyslu Slovenskej republiky (ZAP SR)** expects that the three Slovak car manufacturers will produce more than 980,000 cars (including Porsche Cayenne bodies) in 2015. The three plants manufactured 971,160 units in 2014. Some 265,000 cars and bodies were produced in the first three months of 2015 and a similar volume is expected for the second quarter as well.

AWS wins business at Námestovo facility

An unnamed major Tier 1 automotive manufacturer has contracted the British specialist contract electronics manufacturer **AWS Electronics Group Ltd.** for volume production of its assemblies and systems at its **AWS-Slovakia s.r.o.** plant in Námestovo. "We have won several significant automotive programs recently," said AWS' CEO **Paul Deehan**, "which has led to very fast growth at our Námestovo facility in Slovakia. The latest deal is for LED lighting products that go into high end vehicles, so the business is both high volume and high quality."

Turkey

Ford Otosan opens the largest automotive R&D centre in Turkey

Ford Otomotiv Sanayi A.Ş. (Ford Otosan) opened the largest R&D centre in the Turkish automotive industry. The new centre also is the largest single-site R&D centre of any industry in Turkey. The new **Ford Otosan Sancaktepe R&D Centre** is located in Istanbul. Construction work commenced in July 2013, and the total investment in the new centre is \$25 million. "Today, Ford Otosan is the only Turkish automotive company that has the capabilities and the infrastructure to design, develop and test a vehicle from scratch to a commercial product," said **Ali Y. Koç, Koç Holding** Board Member and Chairman of Ford Otosan, speaking at the opening ceremony which included senior ministers from the Turkish government. The new 38,000 square metre Ford Otosan Sancaktepe R&D centre will initially be home to 1,200 R&D personnel, rising to 1,450 during 2015, and will have expertise in vehicle and body engineering, chassis and electrical systems engineering, and powertrain engineering. It also has Turkey's first CAVE virtual reality system.

Ford and DowAksa to jointly develop carbon fiber

Ford Motor Company and **DowAksa** signed a joint development agreement (JDA) to formally advance research on cost-effective, high-volume manufacturing of automotive-grade carbon fiber, a material poised

to play a significant role in the drive to make vehicles lighter for greater fuel efficiency, performance and capability. The agreement, between Ford Motor Company, **Ford Global Technologies** and DowAksa – a 50/50 joint venture between **The Dow Chemical Company** and **Aksa Akrilik Kimya Sanayii A.Ş.** – will combine DowAksa's feedstock capacity, carbon fiber conversion and downstream intermediates production capabilities with Ford's expertise in design, engineering and high-volume manufacturing. The goal is to produce materials that make cost-effective carbon fiber composite parts that are much lighter than steel but meet automotive strength requirements. The JDA allows the companies to collaboratively generate new, lower-cost automotive grades of carbon fiber that can be applied to aligned and random fiber formats while maintaining compatibility with both thermoset and thermoplastic matrices. The agreement also includes a pathway for potential extension of development collaboration into a commercial manufacturing partnership. As announced in January, the companies will be part of the **Institute for Advanced Composites Manufacturing Innovation (IACMI)**, announced by President **Barack Obama** as part of the larger **National Network for Manufacturing Innovation** supported by the U.S. Department of Energy. The JDA will facilitate the companies' efforts in conjunction with IACMI to overcome the high cost and limited availability of carbon fiber in automotive applications. DowAksa is headquartered in Istanbul and operates a plant in Yalova.

Ukraine/Czech Republic

Evrokar launches assembly of new Škoda Fabia

ChAO Evrokar has launched SKD assembly of the new-generation **Škoda Fabia** at its plant in Solomonovo. Assembly of the new Škoda Superb is expected to start in summer.

NEWS FROM MIDDLE EAST AND AFRICA

Egypt

Daimler leaves Egyptian joint venture, stops car assembly

Daimler AG decided to leave its Egyptian joint venture **Egyptian German Automotive Company S.A.E. (EGA)** and to phase out car assembly in Egypt. According to Daimler, EGA decided to change its business model towards assembling cars and producing components for other automotive companies, while continuing to produce and export brake discs for Daimler. In a statement **Mercedes-Benz Egypt S.A.E.** said that Daimler sold its minority stake in EGA to **NATCO**, the holding company for **Mercedes-Benz** authorized distributors in Egypt, while continuing to cooperate in after-sales services. Daimler owned 26 percent of EGA. The statement also said that the Egyptian customs authorities have begun to lower the tariffs on European luxury cars by 10 percent, according to a partnership agreement with the European Union signed in 2001, aiming to reach zero tariffs by 2020. Consequently, Daimler found that assembling cars locally is likely to become unprofitable in the long run. EGA was founded in 1996 as a joint venture between Egyptian entrepreneurs and Daimler. The company built a plant in the industrial area of 6th of October City. EGA managed to achieve sustained

growth by extending the model range and sales figures. Starting with the Mercedes-Benz E-Class model in 1997 and the C-Class which followed in 1999 as CKD assembly and additionally starting 2006 with SKD assembly of the S-Class followed by GLK in 2009. EGA also launched assembly of Chinese cars in the past.

Iran

Saipa to launch production of cars on SP100 platform next Iranian year

The **Saipa Auto Group** plans to launch production of cars based on the new SP100 platform in the next Iranian year 1395 (21st of March 2016 to 20th of March 2017). "The most important platforms that are designed in this group are SP100 in the passenger car segment and Z100 in the commercial vehicle segment" **Mohammad Ghorbani**, Saipa's production planning manager, told Iranian media. "We hope that in the year 1395 we see production of vehicles based on SP100," he added. "Fortunately, the SP100 platform is flexible for using in hatchback, four-door and SUV body forms".

IKCO: 42,000 cars to be made at IKCO Mazandaran and IKCO Fars this Iranian year

Iran Khodro Co. (IKCO) plans to produce a total of 42,000 cars at its **IKCO Mazandaran** and **IKCO Fars** plants in the Iranian year 1394 (21st of March 2015 to 20th of March 2016). Plans call for the production of 30,000 cars at the IKCO Mazandaran factory located in Babol in 1394. Referring to the last year's production volume, IKCO Mazandaran's CEO **Omid Hosseini Nejad** declared that the plant produced 25,157 **Peugeot Pars** cars totally. Peugeot Pars XU7 with the overall number of 22,061 units ranked first regarding the volume of production among the three Pars model version manufactured in this plant. However, last year the company also manufactured 3000 sets of the Pars ELX, which is powered by the XUM engine. IKCO Fars, the subsidiary located in Shiraz in the Fars Province, is supposed to roll out 12,000 units of the Peugeot Pars in 1394. "IKCO Fars is prepared to fulfil this year's target with the daily capacity of 60 units of Peugeot Pars," said **Mehran Lohrasbi**, IKCO Fars CEO. "We successfully tackled last year's target considering both quality and quantity".

Saipa Saina to reach market in second half of the year

Saipa Auto Group is preparing production of the **Saipa Saina**. "It is expected that Saina will reach mass production in the second half of this year," **Mohammad Ghorbani**, Saipa's production planning manager, told Iranian journalists. "In addition to the production of the 151 pickup, the production of Ario (S300), which is expected to launch in Ordibehesht after receiving numbering license, started," explained Ghorbani. Ordibehesht is the month which lasts from the 21st of April to the 21st of May.

Morocco

SsangYong: Rodius taxi drives sales in Morocco

SsangYong Motor Company plans to supply 1,000 units of the **SsangYong Rodius** MPV (also exported as the Stavic) to Morocco this year. Demand for the Rodius has increased since it was approved as taxi by the government in Morocco in 2015. Greater sales of the Rodius are expected this year as the government plans to implement subsidies program to replace old taxis with new ones. The exports of SsangYong vehicles reached 72,011 units last year, including 5,731 Rodius', up 11.2 percent from 2013.

UPCOMING EVENTS

- » **May, 19-21:** NOVO MESTO, SLOVENIA: STRATEGIC COOPERATION & JOINT PRODUCTION IN CAR BODY ENGINEERING
<http://www.automotive-circle.com/>
- » **June, 8-10:** GYŐR, HUNGARY: EUROPEAN AUTOMOTIVE CONGRESS
<http://eaec2015.org/>
- » **June, 2-3:** VIENNA, AUSTRIA: AUTORETAIL EUROPE
<http://www.autoretail-europe.com>
- » **October, 28-30:** BUDAPEST, HUNGARY: AUTOMOTIVE HUNGARY
<http://automotiveexpo.hu>

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