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NEWS -

International

Anhui Zhongding to acquire Wegu

Chinese component manufacturer **Anhui Zhongding Holding (Group) Co., Ltd.** has said that its wholly owned European subsidiary has agreed to acquire the German supplier **Wegu Holding GmbH** for €95 million. Wegu operates a plant at its headquarters in Kassel, Germany as well as the **Wegu Slovakia s.r.o.** factory in Pata, Slovakia.





Croatia/Russia

Change at the top of AD Plastik

Marinko Došen (51) has been appointed new President of the Board at the Croatian supplier **AD Plastik d.d.** Prior to that, he served as General Manager of AD Plastik's Russian subsidiary **ZAO PHR** in Vintai near Samara. Došen replaces **Mladen Peroš**, who will continue to perform the function of Board Member for Development and Commercial Affairs. Došen began his career in the Croatian oil industry (**DINA d.d.**, **Dioki d.d.**). From 1997 to 2004, he performed several managerial and executive functions, including the position of the President of the Board of DINA. From 2004 to 2007, as a director of **Coca-Cola Bottling Energy Ltd.**, he managed the construction of several energy projects in Hungary. From 2007 to 2010 he held the position of Executive Director and Board Member of **Trast d.d.**, one of Croatia's leading logistics companies. From 2010 to 2012, as the President of the Board of the company **Mirna d.d.** he managed the project of operational restructuring of the company. Došen joined AD Plastik in 2012.

Czech Republic

Škoda unveils next-generation Superb sedan

Škoda Auto a.s. invited media representatives and some VIPs to Prague for the world premiere of the nextgeneration **Škoda** Superb sedan. According to Škoda, the new Superb brings the design language of the Škoda VisionC concept car into production. "The wheelbase has been increased by 80 mm and at the same time the front vehicle overhang is 61 mm shorter than before. This new architecture provides the car with







dynamic elegance," said Škoda's Head of Design **Jozef Kabaň**. The grille, headlights and front-end architecture have been designed for increased optical width. Driver and front seat passenger enjoy 39 mm more elbow room and more headroom compared to the previous model. The new Superb is the brand's first model offering adaptive Dynamic Chassis Control (DCC) including Driving Mode Select. It comes with direct-injection turbocharged engines based on MQB technology (five TSI petrol, three TDI common-rail diesel). All powertrains have Stop-Start technology and brake energy recovery as standard. The petrol engines have a power output of between 125 hp and 280 hp and the diesel engines between 120 hp and 190 hp. Except for the entry-level petrol version, all engines are available with dual-clutch transmission. Four engines are available with allwheel drive based on the Haldex 5 clutch. The Superb will be manufactured at Škoda's plant in Kvasiny. Market launch of the third-generation sedan is scheduled for June 2015. The wagon version will be added later. To date, Škoda has delivered more than 700,000 first- and second-generation Superbs to customers.

Hyundai shows new Tucson

In a media event **Hyundai Motor Company** presented the next-generation **Hyundai** Tucson SUV for the first time. The vehicle is the successor to a model which is known as the Hyundai ix35 in Europe and some other markets. The front of the all-new Tucson is dominated by the Hyundai signature hexagonal front grille, which connects with the LED headlamps to create a distinctive identity. The new Tucson is 4,475 mm long, 1,850 mm wide and 1,645 mm high, its wheelbase is 2,670 mm. It will be available with two gasoline engines: 135 hp (1.6-litre GDI) or 176 hp (1.6-litre T-GDI) – plus three diesel options: 115 hp (1.7-litre), 136 hp (2.0-litre standard power) or 184 hp (2.0-litre high power). The new turbocharged 1.6-litre T-GDI engine with176 hp is connected with the new seven-speed dual-clutch transmission (7DCT) or a six-speed manual. Vehicles destined for Europe and some other markets will be manufactured at the Czech plant **Hyundai Motor Manufacturing Czech s.r.o.** in Nošovice. After making its public world premiere at the 2015 Geneva Motor Show next month, the start of volume production in Nošovice is scheduled for the 15th of June.







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INA Lanškroun signs letter of intent on land acquisition in Svitavy

Representatives of **INA Lanškroun s.r.o.**, a Lanškroun-based subsidiary of **Schaeffler AG**, and the city of Svitavy have signed a letter of intent regarding the acquisition of a 75,219 square metre plot of land in the Industrial Zone Paprsek. The investor plans to erect a production hall (injection moulding shop) and an office building. The production portfolio of the new plant would include plastics bearings, other automotive components and especially WMM modules (control valve for the distribution of liquid in the cooling system). Volume production of WMM modules is currently running at INA Lanškroun in Lanškroun, about 20 km from Svitavy, but the new factory in Svitavy is needed for capacity reasons. If the final purchasing contract is signed, construction work in Svitavy is expected to start in May 2015. Plans call for the transfer of production from Lanškroun to Svitavy in July 2016 and the launch of entire production in Svitavy in November 2016. According to information published by the city administration last year, Schaeffler guarantees the creation of 960 jobs, with 300 workers to be employed in the time of the production start and the remaining 660 people to be added gradually until 2020.

<u>Hungary</u>

Audi launches construction work on new hall

Audi Hungaria Motor Kft is now building its second logistics hall adjacent to its Győr production plant. The new 66,000 square metre facility will employ 172 people and will officially be opened this fall. The current hall handles 150 trucks a day, but as production volume is increasing, more parts are required. "With this new investment, the total territory of the plant will increase to over 5 million square metres," said **Mónika Czechmeister**, spokesperson of the company to Kisalföld, a local daily.

Eagla Ottawa expands in Szolnok

Hot on the heels of its recently completed technological development project, **Eagle Ottawa Hungary Kft** has announced that it is doubling its capacity in Szolnok. According to **Bryn Kahrl**, Managing Director of the plant, the company will invest HUF 9 billion to set up a new, 30,000 square metre hall. At the first phase 500 new workplaces will be created. The Hungarian subsidiary of **Eagle Ottawa LLC**, which has recently been acquired by **Lear Corporation**, had a revenue of HUF 26.9 billion in 2012/2013.

Gurit to expand production in Hungary

Swiss supplier **Gurit Holding AG** will transform the automotive section of its Newport, Isle of Wight, UK facility in the mid-term into a technology centre with product development, prototyping and production of smaller volume speciality manufactured components. The Hungarian site **Gurit (Hungary) Kft** in Székesfehérvár is projected to be more of a volume manufacturing site for pressed and manual components with a higher degree of automated production lines and technologies. To achieve this industrialisation level in Hungary, Gurit is launching an almost CHF 6 million investment program during 2015 at the company's existing production facility in Hungary. The investment is aimed at supporting the setup of substantially automated production lines for automotive components as a manufacturing base for the latest project win as well as series production of future automotive projects in Europe. With regard to personnel, Gurit plans to





reduce headcount at its facility in Newport. The proposed reduction of 80 –90 staff during March – April 2015 results from expiration of a customer project and the associated lower workload for manually manufactured automotive parts. Start of a recently announced new automotive project will only commence in the fourth quarter of 2015. Gurit estimates that restructuring cost for the socially acceptable downsizing and associated measures will amount to approximately £300.000. Organisation-wise, Gurit merges Engineered Structures and Automotive to form the new Composite Components business unit focused on land transportation component applications in the premium automotive, bus and rail markets. From a sales reporting perspective, Gurit now subdivides its business into Composite Materials, Composite Components and Tooling.

Hungary/Slovakia

TomTom launches its traffic service in Hungary, Slovakia and Greece

TomTom International B.V. has extended its reach in Central and Eastern Europe with the launch of TomTom Traffic in Hungary, Slovakia and Greece. Now, 46 countries around the world have access to the traffic information from TomTom.

<u>Kazakhstan</u>

Opel makes comeback in Kazakhstan

After a long interruption, **Ope**l cars will again be sold in Kazakhstan. Initially, Opel cars will be available at the **Opel Almaty** dealership in Almaty.

<u>Macedonia</u>

IFC plans advisory project for the automotive cluster

IFC (International Finance Corporation) is currently working closely with the government on developing an advisory project for the automotive cluster in Macedonia, where the idea is to develop the local supply chain for car parts manufacturers.

IFC considers loan for Key Safety Systems

IFC (International Finance Corporation) is considering a €8 million investment to finance **Key Safety Systems Inc.**'s airbag cushion production plant **Key Safety Systems Macedonia dooel** in Kičevo, Macedonia. **Key Safety Systems (KSS)** plans to launch production of airbag cushions in order to supply its European airbag production based in Romania. The investment plan consists of launching a brownfield operation in early 2015, followed by a greenfield operation in mid-2015.The initial phase of the investment is focused on airbag cushion manufacturing and will create 700 to 1,000 new jobs. IFC financing will be directed to support KSS' greenfield investment. It will be structured as a corporate finance facility.





<u>Poland</u>

PKC to acquire electrical distribution system business from Groclin

Finnish company **PKC Group plc** has signed a contract to buy the electrical distribution system business (Wiring & Controls business) of the Polish supplier Groclin S.A. The deal includes Kabel-Technik-Polska Sp. z o. o. (KTP) operating in Poland, which at the time of the closing will own the entire Wiring & Controls business of Groclin. The Wiring & Controls business develops and manufactures electrical cabinets, powerpacks and electrical distribution systems for rolling stock manufacturers. The clientele also includes the on/off highway commercial vehicle, energy and materials handling industry. Wiring & Controls business revenue in 2014 totalled some €56 million, normalised EBITDA percent totalled some 7 percent, and number of personnel at the end of 2014 was about 2,000. The net debt free purchase price is €50 million. €40 million of the purchase price is financed with a new long-term loan and $\in 10$ million with PKC Group's cash resources. The acquisition takes place via a new company, in which PKC Group has an 80 percent holding and Wiring & Controls business' management has a 20 percent holding. PKC Group and minority shareholders have agreed on a call option structure, within the framework of which PKC Group will acquire the minority shareholders' shares not before than two years from the closing of the deal. The closing is targeted by the 30th of June 2015, and Wiring & Controls business will be consolidated to PKC Group as of the date of closing the deal. "With this transaction, Wiring & Controls business transfers under the ownership that is capable of investing in the growth, thereby meeting our customers' future needs. With this deal Groclin S.A. Group is able to strengthen and to invest in its other main business, automotive seats and trim covers," said Groclin S.A. Group CEO and main shareholder André Gerstner. "I am also glad that this deal offers me the opportunity to develop Wiring & Controls business in the future as part of PKC Group while ensuring that the value of my ownership in Groclin S.A. develops favourably."

Nidec to further invest in Niepołomice

Nidec Motors & Actuators (Poland) Sp. z o.o. will make an additional investment at its plant in Niepołomice. The company plans to invest PLN 15 million and to create 15 new jobs.

Nysa plans to acquire the land of former FSO plant

The city of Nysa plans to buy a 20 hectares territory of a former vehicle plant located in the city from **FSO S.A.** The head of FSO has declared that the company wants to sell the land. According to local media, **Kordian Kolbiarz**, mayor of Nysa, hopes that the acquisition could be finalised within three months. The territory is to be used for industrial and commercial activities in the future. The plant, originally founded as a furniture factory, launched production of bodies for commercial vehicles in 1952. In 1958 the company started production of commercial vans and minibuses under the **Nysa** brand which were manufactured until 1994 and well known in all Eastern Europe. In 1986 the plant became part of FSO. After the phase out of Nysa vehicles, the factory focused on the production of pickups based on the **FSO** Polonez and also assembled **Citroën** vehicles in small number. The factory, which was known as **Nysa Motor Sp. z o.o.** since 2001, was declared bankrupt in 2002 with their last pickups being manufactured in 2003.







Additional municipalities in the Opole region want to participate in the Special Economic Zone

There are several municipalities in the Opole region which would like land located on their territories is included to the **Wałbrzych Special Economic Zone Invest-Park**, Nowa Trybuna Opolska reports. The report mentions the municipalities Głubczyce, Lewin Brzeski, Niemodlin, Brzeg and Dąbrowa. In the case of Dąbrowa, the application was already sent to the Ministry of Economy.

<u>Russia</u>

AvtoVAZ reports financial results for 2014

OAO AvtoVAZ has announced the results of its fiscal year 2014 under Russian Accounting Standards. The company reported audited revenue of RUB 189.4 billion, compared to RUB 175.2 billion as reported in 2013, an 8.1 percent increase from last year's results. The reported net loss was RUB 25.4 billion, however the operating loss was RUB 5.7 billion, and the operating margin was negative 3.0 percent. The company produced 511,894 cars in 2014. The size of the company's net loss is mainly due to non-operational factors including revaluation of foreign currency loans, provisions for impairment of financial investments and the net effect from the cancelled **VMZ** transaction of 2013. "The financial results are mainly affected by non-operational factors. More importantly the operating loss reflects the tough economic conditions Russia is facing" said the company's President **Bo Andersson**. "I'm glad that on the other hand we have improved in key operating indicators. In one year we make twice as many cars per assembly worker, we have solved a lot of critical issues and have significantly improved on all quality metrics" he added. "In spite of the difficult economic situation, AvtoVAZ showed a growing revenue in 2014 and is devoted to increasing its Russian market share to 20 percent and reach a 6 percent operating margin and positive free cash flow" said **Sergey Chemezov**, the CEO of AvtoVAZ's shareholder **GK Rostec**. According to Andersson, AvtoVAZ is aiming to achieve an operating profit in 2015.

Renault may delay consolidation of AvtoVAZ

Renault S.A. may delay adding **OAO AvtoVAZ** to its books, Bloomberg reports. Originally, the company intended to consolidate AvtoVAZ this year. That "will probably not" happen in 2015, Renault's Chief Financial Officer **Dominique Thormann** said according to Bloomberg.

Russian government may support car leasing

Russia's Ministry for Industry and Trade is developing a programme of state support for the automobile leasing, said **Denis Manturov**, the Minister of Industry and Trade. "We'll be ready in a few days with such a programme and bring the initiative to the government," he is quoted by Interfax. The support of car leasing was among the issues discussed at a meeting with First Deputy Prime Minister **Igor Shuvalov**. According to an unnamed source at an automaker, it is proposed to subsidise a part of the leasing rate. RUB 4 to 5 billion may be needed to finance the measure. The volume and form of the possible support were not selected.





Nissan cuts jobs in St. Petersburg

OOO Nissan Manufacturing Rus plans to cut 357 jobs at its plant in St. Petersburg, Vedomosti reports. The newspaper is quoting several sources. Some of the employees already left the plant. The company is not extending contracts with some persons which have temporary contracts. In other cases Nissan is offering to terminate the contract by mutual agreement, a representative of the **Interregional Trade Union of Autoworkers** told Vedomosti. Offers to resign by mutual agreement were launched last week.

General Motors to cut office workers in St. Petersburg

General Motors Co. will cut office workers at its **OOO GM Avto** plant in St. Petersburg in a third wave of personnel cuts, **Maxim Meyksin**, Chairman of the **St. Petersburg Committee for Industrial Policy and Innovations**, told journalists. "The company warned of lay-offs that affect office workers, but has not said the total number of persons to be laid off," Meyksin is quoted by TASS.

Russia reports lower vehicle production

Russian companies manufactured about 85,100 passenger car in January 2015, down 25.7 percent from like-2014, according to **Rosstat**. Production of trucks decreased by 13.6 percent to 2,600 units and the output of buses was 791 units, 29.1 percent less compared to January 2014.

AvtoVAZ shows Lada Vesta hatchback and wagon concepts to journalists

OAO AvtoVAZ has unveiled concept car versions of the **Lada** Vesta hatchback and wagon during a media event at its design centre. The journalists were not allowed to take pictures of the two body versions. There is no confirmed information about the timing of the start of production of both vehicles.

Moscow plans automotive cluster on the territory of the former Moskvich plant

The City of Moscow plans the creation of an automotive cluster located on the former territory of the **OAO Moskvich** plant, Kommersant reports. According to **Oleg Bocharov**, the head of the Department of Science, Industrial Policy and Entrepreneurship of the city of Moscow, about 70 hectares land have already been selected for the project. The future total space is expected to be 150 hectares. The city's initial investment in the cluster is about RUB 2 billion according to Bocharov. The city offers the supplier **OOO Alpha Automotive Technologies (AAT)**, which is located on the **AMO ZIL** territory and manufactures pressed parts for **ZAO Renault Russia** and some other customers, to move to the new location. ZIL also received an offer to move to the new cluster.

Derways in negotiations with the city of Moscow

OOO AK Derways, the Russian contract assembler which builds cars of several Chinese brands from CKD kits at its plant in Cherkessk, is negotiating with the city of Moscow on the cooperation with the **Chimex** group, which belongs to **AMO ZIL**, Izvestiya reports. If an agreement is reached, Derways could use the so-called "industrial assembly" regulation and participate in scrappage and state purchasing programmes, the newspaper writes.





OAT receives loan from AvtoVAZ

Russian supplier holding **OAO Obyedinnenye Avtomobilnye Tekhnologiyi (OAT)** has received a cca RUB 2 million loan from **OAO AvtoVAZ**, reports RBK, quoting two unnamed sources close to both companies. The money was paid in several tranches since the end of 2014. According to the report, the interest rate is 2 to 3 percent points lower than in banks and OAT received the loan for up to half year. OAT, which operates 14 companies, is among AvtoVAZ's key suppliers.

AvtoVAZ phases out sales of Lada Priora Coupe

OAO AvtoVAZ is phasing out sales of the **Lada** Priora Coupé. The model had already disappeared from the company's homepage. According to Kolyosa.ru, about 16 remaining Priora Coupés are available at the dealerships.

Chery phases out sales of Kimo hatchback

Russian Chery distributor **ZAO Chery Automobili Rus** has phased out sales of the **Chery** Kimo hatchback, the company's spokeswomen **Evegeniya Nikitena-Katsarskaya** told Rossiyskaya Gazeta. "The last Kimo has been sold this month," she is quoted as saying. The Kimo, which was sold in Russia since 2007, started at RUB 350,900 and was the brand's cheapest model on the Russian market. Currently the cheapest Chery model is the Bonus sedan which starts at RUB 389,999.

Russia/Serbia/Montenegro/Macedonia/Bosnia and Herzegovina

GAZ expands export activities in Balkan countries

Gruppa GAZ has signed a distribution agreement with the Serbian company **Verano Motors** for sales of its LCV's in Serbia, Montenegro, Macedonia as well as Bosnia and Herzegovina. Sales launch of the **GAZ** GAZelle Next is planned for the second quarter of 2015. Initially the vehicles will be offered by nine dealer centres in the region. Verano Motors will also sell the 4wd versions of GAZelle Business and Sobol Business vehicles. Verano Motors was **Peugeot** importer for Serbia and Montenegro until 2014. The company still acts as a significant Peugeot dealer.

<u>Serbia</u>

Serbian government rejects Esmark's offer for Železara Smederevo steel mill

Serbian Prime Minister **Aleksandar Vučić** said that the government adopted a decision not to sign a contract with the US company **Esmark Inc.** on the takeover of the **Železara Smederevo d.o.o.** steelworks. Vučić said that the real reason for rejecting the offer is that "we received no guarantee that Železara will continue to work after its reserves of raw materials are exhausted" at a press conference. "We did not get a guarantee that Železara's working capital will be preserved and that all the raw materials whose current value is at \$170 million would not be consumed and the factory than abandoned with the explanation that the market was not good." the Prime Minister said. The government will, on the 23rd of February, start implementing a plan to select a management team through a public call in order to hire the best managers for the steelworks and in





order to put into operation the second furnace later this year. "I expect that the plant will start working with an increased capacity by the end of March," explained Vučić, expressing confidence that "we will be able to find a partner who will help this company be the pillar of Serbian economy."

<u>Ukraine</u>

Bogdan to assemble Hyundai commercial vehicles for military use

Korporatsya Bogdan will launch assembly of **Hyundai** all-wheel-drive trucks which can be use for civil and military purposes at its plant in Cherkassy. According to Bogdan the assembly for such vehicles is 300 units per month. It is not clear which military vehicles may be assembled in Cherkassy. At a presentation attended by Ukrainian President **Petro Poroshenko** and **In Cheol Lee**, **Hyundai Motor Company**'s Vice President in Charge of International Sales, Bogdan and its Korean partner unveiled several **Hyundai** and **Kia** vehicles. The small military off-roader Kia KM 420 ¼ ton Utility Vehicle, ambulance versions of Hyundai vehicles as well as Hyundai and Kia military trucks were among the exhibited vehicles. At the same time, Bogdan's subsidiary **OOO Hyundai Motor Ukraina** and Hyundai renewed their distribution agreement for commercial vehicles. More than 3,000 Hyundai trucks and buses were sold in Ukraine since 2004.

Ukraine abolishes special import duty on hybrid cars

Ukraine has decided to cancel a special import duty for passenger cars with internal combustion engine capacity of 1000 cc to 2200 cc, equipped with a hybrid powerplant.

NEWS FROM MIDDLE EAST AND AFRICA

<u>Iran</u>

Iran Khodro to offer diesel engines in its cars

Iran Khodro Diesel (IKCO) will offer its cars powered by diesel engines for the first time. "Designed and developed locally, IKCO 1.5 litre diesel engine meets Euro V standard and can be mounted on C and D segment cars" the company said in a statement. The first model to be powered by a diesel engine will be the Soren with launch scheduled for the second half of 2015. "Achieving diesel technology, IKCO is now prepared to support public transportation with diesel cars as well," said IKCO's CEO **Hashem Yekehzare** "Dena would be the next car to be equipped with IKCO diesel engine, producing 120hp and burning 5.2 litres of gas oil per 100 km, which would turn Dena into an economy car."

Iran Khodro to assemble Haima SUVs

Iran Khodro Company (IKCO) plans to launch assembly of Chinese **Haima** SUVs at its **Iran Khodro Khorasan** plant in Binalood. Currently the factory builds **Peugeot** Pars, Peugeot 405 LSX and **Suzuki** Grand Vitara models. "70 to 75 percent of the parts are CKD and the body and assembly lines will be mounted next to





the existing lines," Iran Khodro Khorasan's CEO **Bijan Zahedifard** said referring to the Haima project. "The assembly line will be installed in March," he said "We are prepared to introduce this SUV by May and present 200 units to the market starting this summer." According to Zahedifard, the 2 litre Haima has the same scale as the Suzuki Grand Vitara. While Iran Khodro does not provide more details on the Haima model to be assembled, it is expected that it will be the Haima 7, which has been manufactured in China since February 2010, or the facelifted version Haima S7, a model produced since May 2013. Haima is currently offering the S7 for export markets while the old version is still made in China as well.

Iran Khodro adds turbocharged engine for the Soren

Iran Khodro Company (IKCO) will install a turbocharged EF7 engine in the **Iran Khodro** Soren sedan for the first time. The 16-valve EF7 turbocharged engine meets Euro IV standard and offers 150 hp. It is mounted to a 5-speed manual gearbox. According to IKCO, the engine has recorded an increase of 30 percent in power and 40 percent in torque over the standard model. The new Soren version has passed the test drive performed by the Experts and Representatives Association in **Azadi Sport Complex** and was approved by the elected representatives from sale networks, the company said. First 500 units of the turbocharged Soren are to hit the market soon.

MVM to launch new small car in the next Iranian year

Modiran Vehicle Manufacturing Company (MVM) plans to launch assembly of a new small car in the Iranian year 1394 (21st of March 2015 to 20th of March 2016), **Bahram Shariat**, MVM's Chairman of the Board, told Iranian media. "We will launch a mini vehicle in the same segment as the MVM 110 in order to answer customers' needs," said Shariat. The MVM 110, an Iranian version of the Chinese model Chery QQ3, is assembled at MVM since 2005. It is not clear whether the MVM 110 will be replaced by the new model or whether it will be continued for some time.

Zamyad's calibration laboratory receives new certification

The calibration laboratory of the vehicle manufacturer **Zamyad Khodro**, a subsidiary of **Saipa Automotive Group**, has achieved ISO/IEC17025:2005 certification from NACI (National Accreditation Center of Iran). The accreditation will expire at the 28th of November 2017.





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	= UPCOMING EVENTS
» March, 5-15:	GENEVA, SWITZERLAND: 85TH MOTOR SHOW http://www.salon-auto.ch
» March, 17-19:	MOSCOW, RUSSIA: RUSSIAN AUTOMOTIVE FORUM http://www.russianautomotive.com/
» March, 24-26:	ST. PETERSBURG, RUSSIA: AUTOPROM RUSSIA, 2015 http://autopromrussia.ru/
» April, 9-12:	POZNAN, POLAND: MOTOR SHOW http://www.motorshow.pl
» April, 23-24:	ALMATY, KAZAKHSTAN: EURASIA BUSINESS FORUM http://www.ebf.kz
» May, 19-21:	NOVO MESTO, SLOVENIA: STRATEGIC COOPERATION & JOINT PRODUCTION IN CAR BODY ENGINEERING http://www.automotive-circle.com/
» June, 8-10:	GYŐR, HUNGARY: EUROPEAN AUTOMOTIVE CONGRESS http://eaec2015.org/

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