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### NEWS

#### Czech Republic

##### **Hyundai plans production of 330,000 cars in 2015**

**Hyundai Motor Manufacturing Czech s.r.o. (HMMC)** said it plans to produce 330,000 cars at its plant in Nošovice this year. Production is to be increased from 60 to 66 cars per hour. The company manufactured about 307,450 vehicles in 2014, up 1,3 percent from 2013 and a new record. The total figure includes almost 173,000 units of the **Hyundai ix35**, more than 99,000 units of the i30 (three body versions) and close to 35,500 units of the ix20. 95.5 percent of the total production were exported to 55 countries and destinations in Europe, the Middle East, Africa, Latin America and Australia. The largest market for Czech-made Hyundai cars was Germany, followed by Russia, UK, Spain, Italy, Czech Republic, Belgium, Turkey, Poland and Australia. This year HMMC's whole product portfolio will be modernised. The company will launch volume production of the facelifted Hyundai i30, with the output of the facelifted ix20 to be added in May. Production of next-generation ix35 will start in mid-2015.

### ***Czech car production reaches new record***

Czech car manufacturers produced 1,246,506 cars last year, up 10.46 percent from 2013. That means a new record for Czech car production. **Škoda Auto a.s.** manufactured 735,951 vehicles, up 15 percent. Production at **Hyundai Motor Manufacturing Czech s.r.o. (HMMC)** saw an increase by 1.3 percent to 307,450 cars. **Toyota Peugeot Citroën Automobile Czech s.r.o. (TPCA)** produced 203,105 cars last year, up 9.7 percent.

### ***Škoda reports new sales record***

**Škoda Auto a.s.** set a new sales record in 2014. For the first time in its history, the company sold more than 1 million vehicles. Škoda's worldwide deliveries increased by 12.7 per cent to 1,037,200 vehicles last year (2013: 920,800 deliveries). According to Škoda the global market share improved to 1.4 percent (2013: 1.3 percent). Škoda's strongest single market was China with a new record of 281,400 deliveries, up 24 percent from 2013. China was followed by Germany (149,500; plus 9.6 percent), Russia (84,400; minus 3.5 percent), UK (76,000; plus 15.1 percent) and Czech Republic (70,200; plus 16.9 percent). Whilst Škoda was able to increase sales in a lot of countries, the company is not happy with the development in India, a country where Škoda operates its own SKD plant and also sells the Rapid which is locally manufactured by **Volkswagen**. Only 15,500 Škoda cars were sold in India last year, down 31.4 percent from 2013. Škoda's worldwide bestseller was the Octavia model range (389,300; plus 8.3 percent), followed by Rapid including the Indian model (221,400; plus 113.3 percent), Fabia (160,500; plus 20.5 percent), Yeti (102,900; plus 24.8 percent), Superb (91,100; minus 3.5 percent), Citigo (42,500; minus 6 percent) and Roomster (29,600; minus 11 percent).

### ***Koh-I-Noor acquires Formex***

**Koh-I-Noor Holding a.s.** has acquired the Brno-based supplier **Formex s.r.o.** from the company **GCT a.s.** Formex manufactures injection moulds and plastic parts. For example, several lighting manufacturers are among Formex's customers. With the acquisition of Formex KOH-I-NOOR Holding extends its division **Koh-I-Noor Machinery**, which now employs almost 800 people. The total planned turnover of the Machinery division for 2015 is about CZK 1 billion.

### ***Continental acquires A-Z Formen- und Maschinenbau***

**Continental AG** has acquired the German company **A-Z Formen- und Maschinenbau GmbH** a German company from its two owners for an undisclosed price. The company is headquartered in Runding-Langwitz, has a Czech subsidiary **AZ-Czech s.r.o.**, which is located in Meclov. The company, which manufactures tire moulds and containers, tire re-groovers and other special machinery, employs a total of 320 people at both sites.

### ***AIMTEC and TTO Tangram TeleOffice establish new company***

Representatives of the Czech company **AIMTEC a. s.** and the German company **TTO Tangram TeleOffice GmbH** company signed a contract on the formation of the **aitto GmbH**. The main purpose of the new company is to offer complex services in the area of B2B communication to the customers. Aitto offers assistance during implementation and support of various EDI solutions available on the market, with roll-out of new

partners, preparation of conversion of new messages, and complex administration and management of EDI products. At the same time it offers provision of complete control over an EDI system and infrastructure regardless of actual software solution and EDI systems diversity.

## Hungary

### ***Suzuki sets official start of production date for Vitara***

**Viktória Ruska**, communications manager of **Magyar Suzuki Zrt**, told autopro.hu that production of the new **Suzuki Vitara** will officially be launched on the 5<sup>th</sup> of March. There is still no word on production targets.

### ***Audi announces 2014 results***

**Audi Hungária Motor Kft** have released their 2014 production figures. The company produced 135,232 cars, up 215.6 percent from 2013. The significant increase is the result of the construction of a new full-cycle production plant which was inaugurated in summer 2013 and which saw its first full production year in 2014. The total figure includes 7,532 units of the 2nd generation **Audi TT Coupé**, 2,311 units of the 2nd generation **TT Roadster**, 7,431 units of the 3rd generation **TT Coupé**, 380 units of the 3rd generation **TT Roadster** as well as 98,170 units of the **A3 Limousine** and 19,408 units of the **A3 Cabriolet**. The factory also manufactured 1,973,734 engines, up 2.5 percent from 2013. The figure includes 1,476,078 gasoline and diesel 4-cylinders; 2,853 gasoline 5-cylinders; 452,770 6-cylinders and 42,033 8-cylinders, 10-cylinders and 12-cylinders. The number of staff has increased from 10,337 to 11,274 people – with more than 4,000 are employed in the car production.

### ***Hungary suspends state-aid to Audi***

Due to pressure from the European Union, Hungary was forced to suspend its aid to the **Audi Hungária Motor Kft** factory in Győr. The EU launched an investigation last summer as it has found some discrepancies between the figures announced in 2011 and the actual amount which was really provided. In 2011 **György Matolcsy**, then Minister of Economy, confirmed a state aid of HUF 11.2 billion. However the Ministry announced last year that it has granted an aid of HUF 44.96 billion to the new vehicle factory. According to an investigative piece by HVG economic daily the actual state aid was reported to the EU in September 2013 when a part of the subsidy had already been transferred to Audi.

## Macedonia

### ***Kostal to establish production in the Ohrid-Struga region***

German supplier **Leopold Kostal GmbH & Co. KG** plans to establish a factory in Macedonia. "The plan consists of launching a brownfield operation in early 2015, followed by a greenfield operation in 2017–2018. The targeted location is the region Ohrid-Struga. The initial phase of the investment is focused on the manufacturing of mechatronic products and is anticipated to create up to 1,000 jobs," said **Christopher Sanders**, Kostal's Executive Vice President Coordination Subsidiaries. The site is capable to allow for future expansions. The contract is expected to be finalised by the end of January.

### ***Gentherm to construct plant in Prilep***

US supplier **Gentherm Inc.** has announced that it intends to expand its production capacity in Europe by opening a new manufacturing facility in Macedonia. The planned factory site is located close to the city of Prilep in the south-western part of the country. The first phase of the facility would be approximately 6,000 square metres and is tentatively planned to open in the fourth quarter of 2015. The new plant will be dedicated to the production of the full line of Gentherm's seat comfort and industrial products, and, after a three year build-up to full employment, is expected to provide jobs for up to 1,000 people. According to **Daniel R. Cocker**, Gentherm's President and CEO, the facility site is large enough for expansion to meet the expected growth in the company's European operations. In Eastern Europe, Gentherm already operates manufacturing facilities in Hungary (Pillisszentiván) and Ukraine (Vinogradov). Both plants were originally established by the German supplier **W.E.T. Automotive Systems AG**, which was taken over by **Amerigon Inc.** Amerigon changed its name to Gentherm in 2012.

### ***Cap-Con to produce airbag inflators in Skopje***

The American **Cap-Con Automotive Technologies Ltd.** company will invest €18 million in a facility for the production of airbag inflators in the Technological-Industrial Development Zone (TIDZ) – Skopje. The production is expected to start in the second quarter of this year. The agreement signed between Cap-Con and the Macedonian government foresees that the plant will employ 400 people when fully operational. According to **Ali El-Haj**, CEO of Cap-Con, plans also call for the establishment of a technical centre.

## **Poland**

### ***Fiat Auto Poland reports higher production***

Last year **Fiat Auto Poland S.A.** manufactured 313,933 cars, which is 6.2 percent more compared to its 2013 output. There were 189,264 **Fiat** 500 cars produced (+ 8.7 percent), followed by **Lancia** Ypsilon (61,144; minus 0.4 percent), **Ford** Ka (54,502; plus 5.5 percent) and **Abarth** 500 (9,023; plus 6 percent). Fiat 500 saw the second highest annual output in its production history. Altogether 259,431 Fiat, Abarth and Lancia cars left the factory, of which 99.4 percent were exported. Last year Italy was the biggest export market with 97,243 units, followed by United Kingdom (48,204), France (27,341), Germany (25,445), Spain (11,354), Belgium (8,565), Netherlands (6,399), Japan (5,584), Australia (3,538) and Austria (3,272). Fiat Auto Poland currently employs 3,335 people.

### ***Rebadged Opel Cascada appears under the Buick and Holden brands***

**General Motors Co.** unveiled the **Buick** Cascada convertible, a rebadged version of Polish-made **Opel** Cascada, at this week's North American International Auto Show in Detroit. The Buick Cascada is powered by the 1.6 ECOTEC Direct Injection Turbo with 200 hp. The car is scheduled to go on sale in the first quarter of 2016. The Cascada is Buick's first convertible since the Reatta which was manufactured in the years 1990 and 1991. In addition, the convertible will also be sold as **Holden** Cascada in Australia and New Zealand.

### Romania

#### **Ford: Almost 500 workers volunteer to leave**

494 employees of the **Ford Romania S.A.** plant in Craiova have signed up for the company's voluntary redundancy program, **Ovidiu Cioroianu**, head of the union at Ford Romania, told Agerpres. Some of them already left in December, other will leave at the end of January and February. In November, Ford said it will lay off 680 of its 3,200 employees and launched a voluntary redundancy program.

#### **Preh to increase capacity in Ghimbav**

German supplier **Preh GmbH** plans to invest about €5 million in a capacity increase at its Romanian plant in Ghimbav. "The current production capacity is 8 million pieces annually, it will be extended by another million pieces in 2015. For this project we will invest in machinery and other means of production about 5 million euros," **Mihaela Forgaciu**, CEO of **Preh Romania S.R.L.**, is quoted as saying by ZF Transilvania. Last year Preh also invested €5 million in Ghimbav according to the newspaper.

### Russia

#### **AvtoVAZ increases prices**

**OAo AvtoVAZ** has announced new prices for **Lada** cars starting from the 15<sup>th</sup> of January. According to AvtoVAZ, the average increase for all model range is 9 percent. The Lada Granta saw the smallest price increase "because AvtoVAZ is interested in maintaining the advanced position of the model" AvtoVAZ said in a statement. The Largus prices registered the highest increase. The increase rates and the new starting prices are as follows: Lada Granta sedan (5.8 percent; RUB 311,600; Granta liftback (5.4 percent; RUB 332,800), Lada Kalina hatchback (8.3 percent; RUB 361,300), Kalina wagon (9.0 percent; RUB 389,400), Kalina Cross (9.3 percent; RUB 451,000), Lada Priora sedan (8.8 percent; RUB 420,000), Priora hatchback (9.3 percent; RUB 428,000), Priora wagon (9.3 percent; RUB 431,600), Lada Largus van (12.9 percent; RUB 417,000), Largus wagon with 8-valve engine (10.4 percent; RUB 444,000), Largus wagon with 16-valve engine (13.1 percent; RUB 444,000), Largus Cross (12.3 percent; RUB 553,000), Lada 4x4 3-door (7.6 percent; RUB 395,000), 4x4 5-door (7.0 percent; RUB 431,500, 4x4 Urban (8.2 percent, RUB 438,000). "We had hoped that the situation in the Russian economy will recover quickly enough, but unfortunately that did not happen." AvtoVAZ's President and CEO **Bo Andersson** said. "Despite the fact that one of the main reasons for the increase in prices for Lada has been the growth of the dollar and the euro, Lada cars remain competitive in comparison with imported cars. Lada's localisation level is at an average of 81 percent and we continue to work to improve the ruble component". According to AvtoVAZ, the high level of localisation gave the company opportunity not to raise prices in the second half of 2014. Previous price increases for the entire range of Lada was in March 2014 with an average increase by 2.8 percent.

#### **Datsun: Production of third model may start 2017-2018**

Production of Russia's third **Datsun** model may start at **OAo AvtoVAZ** in 2017 or 2018, **Jérôme Sego**, head of the Datsun brand in Russia, told TASS at an event in St. Petersburg. According to Sego, the final decision

about the class of the new car has not been made yet. "Crossover/SUV, this is what is being discussed" he is quoted as saying. "You need to find the right moment on the market" Sego said when speaking about the timing of the launch.

### ***GAC Motor to decide about Russian plant this year***

Chinese car maker GAC Motor Co. plans to decide whether to build a plant in Russia this year. "When the situation is as such, there are opportunities" Wu Song, director and general manager of GAC Motor Co," is quoted as saying by The Wall Street Journal. "When there is stability, opportunity is gone." The factory would start with annual assembly of less than 50,000 cars from kits.

### ***AvtoVAZ launches Granta with new transmission***

**ОАО AvtoVAZ** started production of the **Lada** Granta sedan equipped with an automated manual transmission (AMT). According to AvtoVAZ's President and CEO **Bo Andersson**, fuel consumption of the new version is 10 percent lower compared with manual transmission and 30 percent lower compared with a car with classic automatic transmission. Start of sales of the Granta sedan is scheduled for February. The AMT version of the Granta liftback will follow later.

### ***Kuka to establish centre in Skolkovo***

**Kuka Systems GmbH** will create an engineering and demonstration centre in the **Skolkovo Innovation Center**, skolokovomedia.ru reports. Kuka also may establish companies in cooperation with Russian partners in Skolkovo.

### ***Mubea starts plant construction in Togliatti***

Construction work for the new **ООО Mubea Komponenty Podveski Rus** plant, the Russian subsidiary of Germany's **Muhr und Bender KG (Mubea)**, has started in the Special Economic Zone in Togliatti. Start of production is scheduled for 2016.

### ***CIE Automotive to launch pilot production in Togliatti in March***

**ООО CIE Automotive Rus** plans to launch pilot production at its new plant located in the Special Economic Zone in Togliatti in March. Volume production start is scheduled for mid-2015. The factory will produce aluminium parts (forged and machined) for the H4M 1.6 litre petrol engine manufactured at **ОАО AvtoVAZ**. CIE Automotive has been awarded the production of seven components of this engine.

### ***Pankov leaves MMC Rus***

**Andrey Pankov**, CEO of the **Mitsubishi** distributor **ООО MMC Rus**, leaves the company. Pankov served seven years as CEO of Russian Mitsubishi distribution, first at the company **Rolf Import** and later at its successor MMC Rus. The company changed its name to MMC Rus in May 2013. **Naoya Takai** (49), who served as Deputy CEO of Rolf Import since 2012 and President of MMC Rus since 2013 will add duties of the CEO effective from the 20<sup>th</sup> of January.



### ***Toyota names new head of Russian distribution company***

**Hiddenori Ozaki** (54) has been appointed the new President of the distribution company **OOO Toyota Motor Russia**. He replaces **Takeshi Isogaya** who returned to the **Toyota Motor Corporation** in Japan. Prior to his appointment, Ozaki already served as Executive Director for Sales and Marketing in Russia since October 2014. Prior to that he was Vice President for Corporate Planning, Sales, Marketing and After Sales at the distribution company **Toyota Motor Sales USA Inc.** between January 2011 and October 2014.

### ***Avtokomponent to add jobs***

Supplier **OA O PK Avtokomponent Syzran**, which belongs to **GK Avtokomponent**, will add new jobs. According to **Evgeni Yurishchev**, head of PK Avtokomponent Syzran, the company is recruiting 120 new workers.

## **Slovakia**

### ***Volkswagen to construct new body shop***

**Volkswagen Slovakia a.s.** plans to erect a new bodyshop. Construction of the hall is to start in April 2015. Start of pilot production is scheduled for the second quarter of 2017. The new hall H4c will be called „Body Shop C-SUV 2“ in the future. Its capacity will be 450 SUV bodies per day.

## **Slovenia**

### ***Revoz cuts third shift***

**Renault S.A.**'s Slovenian subsidiary **Revoz d.d.** has given notice that it will eliminate the third shift at its plant in Novo Mesto effective as of the 1<sup>st</sup> of March. The third shift, which in fact is just a half night shift, was only introduced in December. "Information about the market demand for the two new models (the new Twingo and **smart** fourfour) at the beginning of 2015 showed that it does not exceed the originally anticipated and standard operation of production in two shifts," Revoz said in a statement. The decision means that contracts with 450 contracted workers hired for the third shift will be cut.

### ***Novem to add jobs in Žalec***

Supplier **Novem Car Interior Design** plans to add a significant number of jobs at its plant in Žalec. The company, which currently employs about 430 people, plans to have some 590 employees in 2016. The main driver of the expansion is a project for the production of interior parts made of wood and aluminium for the next-generation **BMW 7-Series**. Novem will add 120 jobs step by step during this year and another 30 workers in 2016 because of the BMW project, the company's Managing Director **Matjaž Omladič** told the Finance business daily. Pre-series production of parts for the new BMW 7 Series is to start in March with series production to follow in June. The expansion includes a new 800 square metre logistic hall which will help to make space for new production equipment in existing premises. Novem invests some €5.5 million in the project. An additional €1 million comes as subvention through the state-owned **SPIRIT** agency. The company also prepares production of parts for the next-generation **Porsche Panamera**, which will be launched in 2016.

This project will also mean some new jobs. Currently the main customer of the Žalec-based plant is **Audi AG**. Novem posted revenue of €37.8 million and a net profit of €286,000 in the company's last financial year which ended in March 2014. Omladič told Finance the company expects an increase of the annual revenue by more than 30 percent in the financial year 2015/2016 and more than 50 percent in 2016/2017 compared with current situation.

### ***Kovinoplastika Lož transfers Cimos shares to Arx Okovje***

**Kovinoplastika Lož d.d.** transferred 2,181,761 shares of **Cimos d.d.**, representing 13.1 percent of the voting rights of the issuer, to **ARX Okovje d.o.o.** Both Kovinoplastika Lož and Arx Okovje are located in Stari trg pri Ložu.

### ***Kovinoplastika Lož to cut jobs***

**Kovinoplastika Lož d.d.** will lay off 30 of its 650 employees at its plant in Stari trg pri Ložu. The current job cuts follow an even larger reduction of employees which happened last year. A year ago the company employed some 800 persons.

## **Turkey**

### ***Ford Otosan: Change at the Board of Directors***

**James Duncan Farley Jr** has been assigned as the Vice Chairman of Board of Directors at **Ford Otomotiv Sanayi A.Ş. (Ford Otosan)**. **Stephen Terrence Odell**, who was elected to Ford Otosan's Board of Directors as a board member during the ordinary general assembly held in March 2014, resigned from the membership as a result of a new assignment at **Ford Motor Company**.

### ***Ford Otosan: China grants approval for technology licensing agreement***

The Chinese government has granted approval for the technology licensing agreement for **JMC** branded JH476 heavy truck program. The signing of the technology licensing agreement with **Jiangling Motors Corporation Ltd.**, where **Ford Motor Company** has a 32 percent share, and its affiliate **JMC Heavy Duty Vehicle Co. Ltd.** for the design, manufacture and service of the chassis, cab and the components of **Ford** branded heavy trucks to be used in JMC branded vehicles, was announced in July 2014. The JMC vehicles will be based on Ford Cargo trucks manufactured at **Ford Otomotiv Sanayi A.Ş. (Ford Otosan)**.



## NEWS FROM MIDDLE EAST AND AFRICA

### Egypt

#### ***GB Auto to seek approval to raise its issued and paid-in capital***

The Board of Directors of **GB Auto S.A.E.**, an automotive assembler and distributor based in Egypt, has announced that the company will seek regulatory approval for an EGP 960 million rights issue that would see the company's paid-in and issued capital rise to EGP 1.095 billion. The tradeable rights issue would see existing shareholders given the opportunity to subscribe to 960 million new shares on a pro-rata basis at par (EGP 1 per share, plus issuance fees of EGP 0.01 per share), paid either in cash or through the capitalisation of debts owed to shareholders. Proceeds from the capital raising would be used to fuel the company's drive to capture what management believes are outstanding opportunities in its home market of Egypt. GB Auto also remains watchful for compelling opportunities on a regional basis. "Since 2011, we have delivered growth through expansion into new geographies and through the launch of new lines of business in our home market," said GB Auto's Chairman and CEO **Raouf Ghabbour**. "With political stability prevailing in Egypt, now is the time to roll out long-term investments in the very exciting Egyptian market. I look forward to making public our ambitious plans upon receipt of regulatory approval to call for a shareholder meeting to discuss the capital increase". The Board of Directors also approved a recommendation to raise the company's authorised capital to EGP 5 billion from a present EGP 400 million and voted to eliminate —import and franchising activities from GB Auto's corporate purpose in its articles of incorporation, a move that will have no impact on day-to-day operations. The company will call for an extraordinary general assembly of shareholders to discuss the capital raising and amendment to its corporate purpose once it receives approval from the Egyptian Exchange's listing and de-listing committee to publish the relevant disclosure forms.

### Iran

#### ***IKCO: Production increase by 83 percent in the first nine months of this Iranian year***

**Iran Khodro Industrial Group (IKCO)** produced about 439,000 passenger cars and pickups in the first nine months of this Iranian (21<sup>st</sup> of March to 20<sup>th</sup> of December 2014), showing 83 percent increase compared to the same period last year. The total figures includes 108,760 Pars, 72,780 Samand, 83,574 **Peugeot** 405, 74,906 Peugeot 206, 21,140 Runna, 8,217 **Renault** Tondar, 407 **Suzuki** Grand Vitara and 267 Dena as well as 66,998 Bardo pickups and the first 28 pre-production PU1 pickups. The company's daily production has reached about 2,400 units. IKCO expects to produce about 600,000 cars and pickups in the whole Iranian year.

#### ***Bahman launches modernised pickup***

**Bahman Motors** has launched a modernised version of its "classic" pickup previously known as the **Mazda** B 2000i. The new version is branded **Bahman**, which means that the company is stopping the use of the Mazda brand for its pickup. The modernised version is available as Bahman Cara 1700i and Cara 2000 with the body versions single and double cab. A significant innovation can be found under the hood. The Cara 1700i is powered by a 1.7 litre 82 hp engine sourced from **Iran Khodro Industrial Group (IKCO)**, while the Cara

2000 is equipped with an imported **Mitsubishi** 2 litre engine producing 125 hp manufactured by the Chinese company **Harbin DongAn Automotive Engine Manufacturing Co., Ltd.** In addition to new engines, Bahman made a lot of more changes. The vehicle is equipped with ABS+EBD as well as driver airbag. There are innovations at the chassis, cooling, brake, fuel, exhaust and electric systems as well as in the interior. The design of the front part of the vehicles was slightly changed. Production of the new model started last November. Bahman Cara is based on the third-generation Mazda B1600/B1800/B2000/B2200 pickup which was manufactured in Japan between 1977 and 1985. Iranian production started under the name Mazda B 1600 in 1984, a version with larger engine called Mazda B 1800 was manufactured for some years in the second half of 1980s. Starting from 1999, the vehicle was offered with another engine as Mazda B 2000i.



### ***Saipa reports slight increase of X100 and Tiba production***

**Saipa Automotive Manufacturing Group** produced 265,755 cars of the **Saipa** X100 and Tiba model ranges during the first nine month of the Iranian year 1393 (21<sup>st</sup> of March to 20<sup>th</sup> of December 2014), compared to 264,463 units made in the first nine months of 1392. Higher demand for Tiba 2 has resulted in more production increase compared to the X100 family. It is expected that X100 products will be replaced by Tiba family until the year 1395 (21<sup>st</sup> of March 2016 to 20<sup>th</sup> of March 2017).

### ***IKCO to hire 200 specialists***

**Iran Khodro Industrial Group (IKCO)** said it plans to hire 200 specialists in four steps. The specialists, which are to be recruited in four phases, will be employed in **IKCO's** R&D centre.

### Iran/Oman

#### ***IKCO cars presented in Oman***

**Iran Khodro Industrial Group (IKCO)** showcased its cars, the Dena, Runna, Samand and Soren, at Iran's first speciality exhibition in Muscat, Oman. This was the first time **IKCO** Dena was shown to the public in the Persian Gulf region countries. The company also presented its commercial vehicles Arian minibus, Aria truck and C12 bus.

### Saudi Arabia

#### ***Lifan to set up regional spare parts centre***

**Lifan Motors** plans to set up GCC market spare parts centre in Saudi Arabia. The centre is also to provide quick supply for spare parts to neighbouring countries including Kuwait and Bahrain. Lifan, which is represented in the country by its importer **Shairco Motors**, entered Saudi Arabia in 2012.

### UPCOMING EVENTS

#### 2015.

- » **March, 5-15:** GENEVA, SWITZERLAND: 85TH MOTOR SHOW  
<http://www.salon-auto.ch>
- » **March, 17-19:** MOSCOW, RUSSIA: RUSSIAN AUTOMOTIVE FORUM  
<http://www.russianautomotive.com/>
- » **March, 24-26:** ST. PETERSBURG, RUSSIA: AUTOPROM RUSSIA, 2015  
<http://autopromrussia.ru/>
- » **April, 9-12:** POZNAN, POLAND: MOTOR SHOW  
<http://www.motorshow.pl>
- » **April, 23-24:** ALMATY, KAZAKHSTAN: EURASIA BUSINESS FORUM  
<http://www.ebf.kz>
- » **May, 19-21:** NOVO MESTO, SLOVENIA: STRATEGIC COOPERATION & JOINT PRODUCTION IN CAR BODY ENGINEERING  
<http://www.automotive-circle.com/>
- » **May, 28-1, June:** BRNO, CZECH REPUBLIC: AUTOSALON BRNO  
<http://www.bvv.cz/en/autosalon-brno/>
- » **June, 8-10:** GYŐR, HUNGARY: EUROPEAN AUTOMOTIVE CONGRESS  
<http://eaec2015.org/>

### IMPRINT

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